

TPS.SET 2024/0802

14th August 2024

Subject: Notification of the Exercise Date of the Warrant to Purchase Ordinary Shares (TPS-W1) on the Maturity Date of the Warrant (The Last Exercise)

Attention: The Warrant Holders (TPS-W1)

The Practical Solution Public Company Limited

The Practical Solution Public Company Limited (the “Company”) has issued the Warrants to Purchase the Newly Issued Ordinary Shares of The Practical Solution Public Company Limited (TPS-W1) to be allocated to the existing shareholders on a pro rata basis (Right Offering) amount of 83,992,192 units at no cost. The Exercise Date shall be scheduled on the last Business Day of March and September in each calendar year throughout the term of the Warrants. The First Exercise Date is scheduled on 31st March 2023. The Last Exercise Date is scheduled on 18th October 2024, which is the date of the second anniversary of the Issuance Date of the Warrants.

The Company would like to notify the exercise date and the notification period of the intention for the last exercise of the Warrants to purchase the ordinary shares of TPS-W1, which falls on 18th October 2024, as follows:

1. Period for the notification of the intention to exercise the Warrants 3rd – 17th October 2024 (business days only)
from 9.00 a.m. to 4.00 p.m.

2. Exercise Date 18th October 2024

3. Exercise Ration and Exercise Price 1 Unit of Warrant will be entitled to purchase
1 Ordinary share

4. Exercise Price THB 1.20 per unit

5 . Documents and evidence for the notification of the intention to exercise the Warrants

The Warrant Holders who wish to exercise the Warrants to purchase ordinary shares shall comply with the term of Warrants and the relevant laws regarding the exercise of the Warrants and make payments for new ordinary shares as well as submit the following documents to the Company.

5.1 The Warrants Holders or the Replacement Warrant Certificates Holders may request and obtain the notification form for exercise of rights to purchase the Company’s newly issued ordinary shares (the “Notification Form”) from the Company or download from the Company’s website <https://www.thepractical.co.th/>

5.2 The Warrants' certificates or the Replacement Warrant Certificates which specify that the Warrants Holders have rights as the number specified in the Notification Form. In case the Warrants is in script system, the Warrants Holders can use the Warrants' certificates as evidence to exercise immediately.

In case the Warrants is in the scripless system, the Warrants Holders who wish to exercise shall notify their intention and fill in the application to withdraw the Warrants' certificate or the Replacement Warrant Certificates as prescribed by the SET and submit the aforesaid to the securities companies who act as their securities brokers. The brokers will notify the TSD to withdraw the Warrants or the Certificates to be used as one of the evidences for the exercise of the right to purchase the shares.

5.3 Supporting Documents for exercising of the Warrants

(a) Thai individual:

- A certified true copy of identification card

(b) Foreign individual:

- A certified true copy of passport which is not expired.

(c) Thai juristic person:

- A certified true copy of affidavit issued by the Ministry of Commerce not more than 6 months from each Exercise Date with the authorized signatory of such juristic person and affix its seal (if any).

- A certified true copy of Evidence of the authorized person as in (a) or (b).

(d) Foreign juristic person:

- A certified true copy of incorporation certificate, memorandum of association, article of association, and affidavit issued not more than 6 months from each Exercise Date and must be certified by Notary public.

- A certified true copy of Evidence of the authorized person as in (a) or (b).

If the Warrants Holders do not deliver the evidence for exercise as aforementioned, the Company reserves rights to assume that the Warrants Holders do not wish to exercise rights at that time. However, the Company can use its discretion to allow the Warrants Holders to exercise rights as appropriate.

6. Payment Method

The warrant holders must make payment according to the amount specified in the notification form for exercise right to purchase common shares. The warrant holders may choose to make payment by these two following payment methods:

6.1 In case the warrant holders need to place a payment by transferring to the account, it is required to pay the full amount of Warrant exercised as indicated in the Exercise Form.

The warrant holders will transfer the payment to the current account named “THE PRACTICAL SOLUTION PLC FOR CAPITAL” Kasikornbank Public Company Limited/Huay Khwang Branch /Account No. 084-1-05566-7, and evidence of transfer needs to be attached with the Notification Form for such exercise.

6.2 In case the warrant holders choose to pay by cheque, cashier’s cheque, or bank draft payable order which can be collectible in Bangkok (Bangkok time) on 2 Business Days prior to each Exercise Date. Those cheque, cashier’s cheque, or bank draft payable order shall be crossed to “THE PRACTICAL SOLUTION PLC FOR CAPITAL” Kasikornbank Public Company Limited/ Huay Khwang Branch /Account No. 084-1-05566-7 and the name, surname, address, and telephone number shall be written at the back.

The exercise of rights to purchase newly issued ordinary shares shall be completed when the Company can collect such payment. If the Company is not able to collect payment for any reason not caused by the Company, it shall be deemed that the Warrants Holders state their intention to cancel the exercise, and the Company agrees to accept those cancellation of the exercise.

Note: The Warrants Holders who wish to exercise rights to purchase newly issued ordinary shares shall be responsible for all taxes and/or duty stamps (if any) pursuant to the provision of the Revenues Code regarding the duty stamp or other rules or laws that are related to or enforced in the exercise of the Warrants to purchase newly issued ordinary shares (if any).

7. Contact & Place for exercise.

Company Secretary

The Practical Solution Public Company Limited

No. 99 Soi Cement Thai, Ratchadapisek Road, Lad Yao Chatuchak, Bangkok

Tel : 0-2112-9999

Fax: 0-2112-9998

Email : companysecretary@thepractical.co.th

Details and other conditions other than those mentioned above, please consider the Terms and Conditions of TPS-W1 which can be downloaded from the Company's website <https://www.thepractical.co.th/> If there is any inquiry regarding the exercise of rights to purchase the newly issued ordinary shares of the Company, please contact the Exercise Venue on business days during 9.00 a.m. to 4.00 p.m.

Please be informed accordingly

Sincerely yours,

-Bunsom Kitkasetsthaporn-

(Mr.Bunsom Kitkasetsthaporn)

Chief Executive Officer