

No. AGM2026

March 13, 2026

Subject: Invitation to the Annual General Meeting of Shareholders for the year 2026

To: Shareholders of The Practical Solution Public Company Limited

- Enclosures:**
1. Copy of the Minutes of Annual General Meeting 2025
 2. Annual Report representing the Financial Statements of The Practical Solution Public Company Limited for the fiscal period ended December 31, 2025, in the form of a QR Code, together with Instructions for downloading such documents
 3. Biographies of the persons proposed for appointment as directors of the Company to replace the retiring directors
 4. Prohibitions of Acts Constituting Foreign Dominance
 5. Proxy Forms A, B, and C
 6. Documents or evidence showing the identity of the shareholders or shareholder's representative entitled to attend the Meeting
 7. Biographies of Independent Directors acting as proxies for shareholders;
 8. The Company's Articles of Association concerning shareholders meetings
 9. Instructions for using Electronic Meeting System for shareholders meetings

Notice is hereby given that the Board of Directors of The Practical Solution Public Company Limited (the "Company") has resolved to convene the 2026 Annual General Meeting of Shareholders, by way of electronic means (e-AGM) only, on Monday, April 20, 2026 at 2:00 p.m., whereby the meeting will be broadcast live from the meeting room of The Practical Solution Public Company Limited at No. 99, Soi Cement Thai, Ratchadapisek Road, Lad Yao Sub-district, Chatuchak District, Bangkok. The following business shall be transacted at the meeting:

Agenda Item No. 1 To confirm the Minutes of Annual General Meeting of Shareholders 2025

Facts and Rationale: Annual General Meeting 2025 was held on April 22, 2025, and the meeting resolved therein to approve all agenda items specified by law. The minutes of the said meeting shall be submitted to the following shareholders' meeting for confirmation.

Board's Opinion: The Board of Directors resolved to propose to the Annual General Meeting of Shareholders for the year 2026 to consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2025, details of which appear in **Enclosure 1**.

Required Vote for Approval: A majority vote of the shareholders who attend and have the right to vote at the meeting will be required.

Agenda Item No. 2 To acknowledge the report on the Company's Operations for the year ended December 31, 2025

Facts and Rationale: The Public Limited Companies Act B.E. 2535, Section 113, states that the Board of Directors shall deliver to the shareholders the Annual Report along with the notice calling for an annual general meeting of shareholders.

The Company prepared a correct and complete report on the Company's Operations and the Annual Report for 2025 in compliance with the Public Limited Companies Act B.E. 2535 and the criteria of the Office of the Securities and Exchange Commission (the "SEC").

Board's Opinion: The Board of Directors has considered this matter and is of the opinion that the report on the Company's operations for the year ended December 31, 2025 is accurate and shall be submitted to the Annual General Meeting of Shareholders for acknowledgment. The details of the said report appear in **Enclosure 2**.

Required Vote for Approval: This Agenda does not require a resolution as it is a report for the shareholders' acknowledgment.

Agenda Item No. 3 To consider and approve the Company's Financial Statements for the fiscal period ended December 31, 2025

Facts and Reasons: According to Article 45 of the Company's Articles of Association, the Board of Directors shall provide the Company's Financial Statements at the end of each fiscal year for the Annual General Meeting of Shareholders' approval. The Board of Directors shall submit the Financial Statements to the Company's auditor for examination before delivering them to the shareholders' meeting.

The Board of Directors completed the Financial Statements for the fiscal period ended December 31, 2025, according to the Generally Accepted Accounting Principles. The said Financial Statements have been examined by the Company's auditor, Mr.Peradate Pongsathiansak, C.P.A. License No. 4752, of Dharmniti Auditing Co., Ltd., details of which appear in **Enclosure 2**.

Board's Opinion: The Board of Directors and the Audit Committee have approved the Financial Statements, which were audited by the auditor of the Company, and the Board of Directors is of the opinion that the Annual General Meeting of Shareholders should approve the Financial Statements for the fiscal period ended December 31, 2025, in compliance with the Company's Articles of Association and the Public Limited Companies Act B.E. 2535.

Required Vote for Approval: A majority vote of the shareholders who attend and have the right to vote at the meeting will be required.

Agenda Item No. 4 To consider and approve the allocation of net profit as a statutory reserve fund and the declaration of dividend payment for the Company's Operations as of December 31, 2025

Facts and Rationale: Article 50 of the Company's Articles of Association states that no dividend shall be paid otherwise than from the Company's profit. In the case where the Company has accumulated losses, no dividends shall be paid. A dividend shall be paid according to the number of shares, and each share shall have equal entitlement. In addition, Article 52 of the Company's Articles of Association states that the Company shall allocate at least five (5) percent of the annual net profit less the accumulated losses brought forward (if any) for a reserve fund until such fund attains an amount of at least ten (10) percent of the Company's registered capital.

The Company has the policy to pay dividends at the rate of at least 40 percent of the net profit, according to the specific Financial Statements of the Company, less the allocations to the statutory reserve fund and other reserve funds. However, the payment of dividends may vary from such policy depending on business operations, cash flow status, financial liquidity, financial status, investment plans, conditions, and terms as stipulated in any contracts to which the Company is a party, including any other as deemed necessary and suitable in the future.

Board's Opinion: The Company had already allocated the net profit as a legal reserve which is equivalent to 10 percent of the Company's registered capital by virtue of Section 116 of the Public Limited Company Act B. E. 2535 , therefore, the Company is not required to allocate the net profit from its operations for the year 2025 as a legal reserve

The Company has already paid an interim dividend to shareholders on September 11, 2025, at the rate of Baht 0.08 (eight satang) per share, totaling Baht 33,575,978.80, which will be proposed to the shareholders' meeting for acknowledgment."

The Board of Directors therefore deems it appropriate to propose that the shareholders' meeting consider and approve the additional dividend payment for the year 2025 from the Company's net profit at the rate of Baht 0.12 (twelve satang) per share, totaling Baht 50,363,968.20.

When combined with the interim dividend already paid at the rate of Baht 0.08 (eight satang) per share, the total dividend payment for the year 2025 will be Baht 0.20 (twenty satang) per share, amounting to a total dividend of Baht 83,939,947.00 or representing 61.00 percent of the Company's net profit for the year 2025, which is in accordance with the Company's dividend policy. The dividend payment shall be subject to withholding tax at the rate prescribed by law.

The Company will determine the list of shareholders entitled to receive the dividend (Record Date) on April 27, 2026, and the dividend payment date will be May 19, 2026. However, the entitlement to such dividend remains uncertain until it is approved by the shareholders' meeting.

Comparison of proposed dividend payment with that of the previous year

Details of dividend payment	Year 2025 (Proposed)	Year 2024
Number of Ordinary Shares (Share)	419,699,735.00	419,699,735.00
Net profit (Baht)	136,998,910.10	129,229,596.65
interim dividend (Baht/share) ¹	0.08	-
Interim Dividend Amount (Baht) ¹	33,575,978.80	-
Annual Dividend (Baht/Share)	0.12	0.20

Details of dividend payment	Year 2025 (Proposed)	Year 2024
Total Annual Dividend	50,363,968.20	83,939,947.00
Total Dividend per Share for the Year (Baht/Share)	0.20	0.20
Total dividend amount paid (Baht)	83,939,947.00	83,939,947.00
Dividend payout ratio to net profit (Percent)	61.00 %	65.00 %

*Remark: 1) The Board of Directors' Meeting No. 3/2025 held on August 14, 2025, resolved to approve the interim dividend payment from the operating results for the period January to June 2025 at the rate of Baht 0.08 (eight satang) per share, totaling Baht 33,575,978.80.

Required Vote for Approval: A majority vote of the shareholders who attend and have the right to vote at the meeting will be required.

Agenda Item No. 5 To consider and approve the appointment of directors in place of those retiring by rotation

Facts and Reasons: Article 21 of the Company's Articles of Association states that one-third of the directors must retire by rotation at the Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, the number of directors closest to one-third shall retire. The directors retiring from office in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the directors who have held office longest shall retire. The retiring directors shall be eligible to be re-appointed for another term.

At this 2026 Annual General Meeting of Shareholders, there are 2 (Two) directors who will retire by rotation as follows:

Name of Directors Retiring by Rotation

Type/Position of Directors proposed for Reappointment

1) Mr. Wuttichai Chartisaranuwat

Director/ Chairman of the Audit Committee/
Member of the Nomination and Remuneration
Committee/ Independent Director

2) Mrs. Jarunya Kitkasetstaporn

Director/Executive Director/
Chief Administrative Officer

Criteria and method of directors' nomination:

The nomination process of the Company's directors has been considered by the Nomination and Remuneration Committee, taking into consideration their qualifications in accordance with the Public Limited Companies Act B.E. 2535, educational background, skills, experience in the related business activities of the Company, and relevant professional background which can support the business operations of the Company and contribute to the development of the Company, as well as the director's previous overall performance. As for the independent directors, the Board of Directors has considered their qualifications in accordance with the definition of an independent director set by the Capital Market Supervisory Board, the Stock Exchange of Thailand (the "SET"), including any possible significant business relationship between the Company and a director and which may cause the director to be unable to perform his/her duties independently.

In accordance with the Principles of Good Corporate Governance for Listed Companies, the Company provided shareholders with the opportunity to nominate qualified persons for consideration as directors for the 2026 Annual General Meeting of Shareholders via the Company's website during the period October 17, 2025, to January 31, 2026. However, no shareholder nominated any person for consideration as a director of the Company.

Board's Opinion:

The Board of Directors is of the opinion that the qualifications of the said 2 (two) retiring directors do not fall under the prohibited characteristics in accordance with the Public Limited Companies Act B.E. 2535 which means that the said 2 (wo) directors are not (i) bankrupt persons, (ii) incompetent or quasi-incompetent persons, (iii) have never been imprisoned by the judgment of a court for an offense related to property which was committed with dishonest intent, (iv) have never been dismissed or removed from government service, a government organization or a government agency in punishment for dishonesty in performing their duties, and (v) are not partners or shareholders of a juristic person operating a business which has the same nature as and engages in competition with the business of the Company.

In addition, the said 2 (two) directors have sufficient knowledge and experience in the related business activities of the Company and should be able to contribute to the development of the Company.

Hence, the Board of Directors is of the opinion that the Annual General Meeting of Shareholders should reappoint the said 2 (two) retiring directors as the Company's directors for an additional term and they should hold the same positions in the Company.

The Company has enclosed the profiles of the said directors, their shareholdings in the Company (if any), whether they hold positions of directors or executives in other businesses, and the definition of an independent director, as per **Enclosure 3**.

Required Vote for Approval: A majority vote of the shareholders who attend and have the right to vote at the meeting will be required.

Agenda Item No. 6 To consider fixing the remuneration of Directors for 2026

Facts and Rationale: Section 90 of the Public Limited Companies Act B.E. 2535, and Article 26 of the Company's Articles of Association both state that the directors are entitled to receive remuneration by way of award, meeting fee, reward, bonus, or other benefits in accordance with a resolution of the shareholders meeting. The remuneration of directors can be fixed at a certain amount or according to a set criteria. Remuneration can either be determined from time to time or set to continue in effect until amended. In addition, directors shall be entitled to receive per diem and fringe benefits according to the Company's rules.

Criteria for the proposal of the remuneration of Directors, Audit Committee, Nomination and Remuneration Committee, and other Sub-Committees: The Nomination and Remuneration Committee, approved by the Board of Directors, has prescribed the criteria for the proposal of the remuneration of Directors and sub-committee members for the year 2026 by carefully taking into consideration their suitability, i.e., duties and responsibilities of Directors and sub-committee, and comparing such with directors of other public limited companies of a similar type and size listed on the Stock Exchange of Thailand, including considering the Thai Institute of Directors (IOD) survey results relating to remuneration of directors, and found that the remuneration of Directors as fixed by the Company is at a similar rate to the market average. The details are as follows:

Comparison of Remuneration of Board of Directors / Audit Committee / Nomination and Remuneration Committee between Year 2026 and Year 2025

Remuneration of Directors and Sub-Committee Members	Year 2026 (as proposed)			Year 2025		
	Monthly (Baht)	Meeting Fee/Meeting (Baht)	Bonus	Monthly (Baht)	Meeting Fee/Meeting (Baht)	Bonus
1. Board of Directors						
Chairman of the Board of Directors	20,000. -	25,000. -	/	20,000. -	25,000. -	/
Director	20,000. -	20,000. -	/	20,000. -	20,000. -	/
2. Audit Committee						
Chairman of Audit Committee	-	25,000. -	X	-	25,000. -	X
Member of Audit Committee	-	20,000. -	X	-	20,000. -	X
3. Nomination and Remuneration Committee						
Chairman of the Nomination and Remuneration Committee	-	25,000. -	X	-	25,000. -	X
Member of the Nomination and Remuneration Committee	-	20,000. -	X	-	20,000. -	X
4. Risk Management Committee						
Chairman of Risk Management Committee	-	25,000. -	X	-	25,000. -	X
Risk Management Director	-	20,000. -	X	-	20,000. -	X

Remuneration of Directors and Sub-Committee Members	Year 2026 (as proposed)			Year 2025		
	Monthly (Baht)	Meeting Fee/Meeting (Baht)	Bonus	Monthly (Baht)	Meeting Fee/Meeting (Baht)	Bonus
5. Other allowance and benefits besides monthly remuneration and meeting fee	Policies for life insurance, accident insurance, disability insurance, and group health insurance of Bangkok Life Assurance Public Company Limited at the same coverage level as that provided to the Company's executives.			Policies for life insurance, accident insurance, disability insurance, and group health insurance of Bangkok Life Assurance Public Company Limited with a total insurance premium of approximately 20,000 Baht per person/per annum		

Bonus: At the rate of 0.50% of the dividend paid to the Shareholders, the Bord of Directors will allocate the appropriate amount of bonus to each director, taking into consideration their participation and tenure as a director.

In case of the meeting of Shareholders considered and approved the dividend payment, according to agenda 4, at the rate of Baht 0.20 (Twenty Satang) per share, total dividend payment to Shareholders should be 83,939,947 Baht. The bonus payment to directors in 2026 would be 410,000 Baht.

Board's Opinion: The Board of Directors is of the opinion that the 2026 Annual General Meeting of Shareholders should consider and approve the remuneration of the Directors for 2026

Required Vote for Approval: A vote of not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting will be required.

Agenda Item No. 7 To consider and approve the appointment of the Company's Auditor and fixing the auditor's remuneration for 2026

Facts and Rationale: Section 120 of the Public Limited Companies Act B.E. 2535 states that the Annual General Meeting of Shareholders shall appoint an auditor and determine the remuneration of the auditor. In addition, as to the appointment of the same auditor, this shall not exceed 7 fiscal years no matter whether such period is consecutive or not, according to the Notification of the Capital Market Supervisory Board No. Tor.Jor. 44/2556 re: Rules, conditions, and procedures for disclosure of financial status and business operation information of securities issuers.

Board's Opinion: The Audit Committee, approved by the Board of Directors, has considered the selection of auditors who have been approved by the SEC by taking into account their qualifications, previous performance and work efficiency, and is of the opinion that the 2026 Annual General Meeting of Shareholders should consider appointing one of the following auditors of Dharmniti Auditing Co., Ltd., to be the Company's auditor for the fiscal year ended December 31, 2026 to give an opinion on the Company's financial statements, and to approve fixing the auditors' remuneration for the year 2026. The details are as follows:

1. Names of Proposed Auditors of Company for 2026

Names of Proposed Auditors	C.P.A. License No.	Number of years they will be the auditor for the Company
1) Mr. Peradate Pongsathiansak	4752	6 years (B.E. 2020 & B.E.2025)
2) Miss Soraya Tintasuwan	8658	Never been appointed
3) Mr. Vorakorn Sangpo	14409	Never been appointed
4) Miss Wannisa Ngambuathong	6838	Never been appointed

2. The proposed remuneration of the auditor for 2026 is as follows:

The proposed auditor's remuneration for the year 2026 is Baht 1,180,000. The details of comparison of auditor's remuneration between 2026 and 2025 are as follows:

List	Year 2026 (as proposed) (Baht)	Year 2025 (Baht)	Amount as exceeded (Baht)
Annual audit	700,000	650,000	50,000
Quarterly review	480,000	450,000	30,000
Non-audit fee	-	-	-
Total	1,180,000	1,100,000	80,000

The auditors of Dharmniti Auditing Co., Ltd., are also the auditors of Great Serve Co., Ltd., The Win Telecom Co., Ltd., X-Secure Co., Ltd., Applied Techne Co., Ltd. which are the Company's subsidiaries company.

Relationship/conflict of interest: The said auditors as proposed above have no relationship or conflict of interest with any directors, executives, major shareholders, or connected persons whatsoever. Therefore, they will be independent in auditing and giving an opinion on the Company's financial statements, and they also have qualifications that are not in conflict with the regulations of the SET.

Board's Opinion: The Board of Directors is of the opinion that the 2026 Annual General Meeting of Shareholders should consider and approve the appointment of Auditors of Dharmniti Auditing Co., Ltd., as the Company's auditor with the remuneration for the year 2026 of Baht 1,180,000 (One Million One Hundred Eighty Thousand Baht Only).

Required Vote for Approval: A majority vote of the shareholders who attend and have the right to vote at the meeting will be required.

Agenda Item No. 8 To consider and approve the review of Prohibitions of Acts Constituting Foreign Dominance

Facts and Rationale: As the Company has received the type three telecommunications business from Office of the National Broadcasting and Telecommunication Commission (the "NBTC"). Thus, the Company must comply with the Notification of NBTC Re: Prescription of Prohibitions of Acts Constituting Foreign Dominance B.E. 2555 (and the Amendment)", which prescribe that, in each year, Additionally, licensees must define or review the prohibition of actions that constitute foreign dominance ("Prohibition") and submit the report to the NBTC for acknowledgment. The company must review the prohibition of actions that constitute foreign dominance and include it as an agenda item to seek approval from the annual general meeting of shareholders until the license expires The company must review the prohibition of actions that constitute foreign dominance and include it as an agenda item to seek approval from the annual general meeting of shareholders until the license expires "Business Dominance" means the power to control or to influence, whether directly or indirectly, by a foreign individual or entity over the determination of policies, management, operations, appointment of directors, or appointment of high-level executives that may impact the governance or telecommunications operations of a license applicant or licensee. This includes holding voting shares amounting to at least half of the total voting rights, having the authority to control the majority of votes in a shareholders' meeting, or having the power to appoint or remove at least half of the total number of directors.

Board's Opinion: The Board of Directors is of the opinion that the 2026 Annual General Meeting of Shareholders should consider and approve the review of the Prohibitions of Acts Constituting Foreign Dominance, which is in accordance with the law and regulations of the National Broadcasting and Telecommunications Commission (NBTC), as stipulated in the Notification on Prohibitions of Acts Constituting Foreign Dominance B.E. 2555 (and the amendments). The Company has a duty to present such prohibition to the Meeting to consider, determine and/or review annually, as per **Enclosure 4**.

Required Vote for Approval: A majority vote of the shareholders who attend and have the right to vote at the meeting will be required.

Agenda Item No. 9 To consider other business (if any)

Facts and Rationale: The second paragraph of Section 105 of the Public Limited Companies Act B.E. 2535 provides that shareholders holding not less than one-third (1/3) of the total number of shares sold may request the meeting to consider matters other than those that are indicated in the notice calling for the meeting.

In the case that any shareholders holding shares in the proportion as prescribed by law wish to request the Annual General Meeting of Shareholders to consider other matters, they are requested to inform the Board of Directors prior to the date of the meeting or at the time of the meeting so that the Board of Directors shall further propose such matters at the Annual General Meeting of Shareholder for consideration accordingly. In addition, the Company will give the shareholders the opportunity to express their opinions or submit their queries for other matters relating to the Company in Agenda Item 9.

The Record Date for determining the shareholders that are entitled to attend the 2026 Annual General Meeting of Shareholders is fixed on March 5, 2026.

The Company has published the notice of this shareholders meeting together with supporting documents on the Company's website: www.thepractical.co.th from March 13, 2026, and invites the shareholders to attend the 2026 Annual Ordinary Meeting of Shareholders at 14.00 hours on Monday, April 20, 2026, by electronic means (e-AGM) and having topics for discussion as detailed above. **The shareholders will be able to conduct pre-registration during the period from April 7, 2026 to April 20, 2026** via

<https://con.inventech.co.th/TPS190574R/#/homepage> or scan QR Code



and follow the steps as details of which appear in **Enclosure 9**. Shareholders or proxies may log in to the Inventech system for meeting attendance on April 20, 2026, starting from 12:00 p.m. onwards.

For the reservation of the rights and benefits of shareholders who will not be able to attend the meeting in person and wish to appoint a proxy to attend and vote at the meeting on their behalf, please fill in your information and affix your signature on a proxy form, either type A or type B. For any foreign shareholders who appoint a custodian in Thailand to act as his/her custodian of shares, please use proxy form type C, details of which are as per in **Enclosure 5**. Moreover, any shareholder may appoint either Mr. Anocha Wongrunroj or Mrs. Ratchanee Pattanalertphan, the Company's Independent Directors, as their proxies to attend and Cast vote at the meeting on their behalf, details of which appear in **Enclosure 7**.

Channels for Requesting a Proxy Form in Hard Copy

Shareholders who wish to obtain the proxy forms in hard copy may request them through the following channels:

- 1) Company Website: www.thepractical.co.th under the "Investor Relations" section.
- 2) Email : companysecretary@thepractical.co.th
- 3) Telephone: Contact the Company Secretary at 02-112-9999

Please submit your request at least 14 days prior to the meeting date to allow the Company sufficient time to deliver the documents to you.

Submission of Proxy Documents

Shareholders may submit the completed and signed proxy form together with supporting documents as specified in Enclosures 5 and 6 to the Company via email at companysecretary@thepractical.co.th or by postal mail addressed to the Company Secretary of The Practical Solution Public Company Limited at No. 99, Soi Cement Thai, Ratchadapisek Road, Lad Yao Sub-district, Chatuchak District, Bangkok 10900. For the sake of convenience, please arrange for the documents to arrive at the Company registered address by April 10, 2026 for examination. The shareholders' meeting will be conducted in accordance with the Company's Articles of Association relating to shareholders' meetings, details of which appear in **Enclosure 8**.

For the benefit of shareholders, you may submit questions in advance prior to the meeting date by providing your name, surname, telephone number, and email address (if any) through the channels mentioned above. The Board of Directors and management will consider and address such questions at the meeting.

The Company has prepared the Company's 2025 Annual Report representing the Financial Statements of The Practical Solution Public Company Limited for the fiscal period ended December 31, 2025, in the format of a QR Code, and the Company has also provided Instructions for using a QR Code to download the 2025 Annual Report as per **Enclosure 2**. However, in the case that any shareholders wish to obtain a hard copy of the 2025 Annual Report, please contact the Company's Secretary of The Practical Solution Public Company Limited at No. 99, Soi Cement Thai, Ratchadapisek Road, Lad Yao Sub-district, Chatuchak District, Bangkok 10900, telephone number 02-112-9999.

Very truly yours,

The Practical Solution Public Company Limited

Anocha Wongrunroj

(Mr. Anocha Wongrunroj)

Chairman of the Board of Directors