

## Minutes of the 2025 Annual General Meeting of Shareholders

**Time & Place:** Held at 14.00 hours, on Tuesday, April 22, 2025, whereby the Meeting will be broadcast live from the meeting room of the Practical Solution Public Company Limited, No. 99 Soi Cement Thai, Ratchadapisek Road, Lad Yao Sub-District, Chatuchak District, Bangkok.

The 2025 Annual General Meeting of Shareholders of the Practical Solution Public Company Limited (the “Company”) was conducted via electronic media (e-AEM) only.

During the Meeting, if the shareholders encountered any problems or had any queries relating to the broadcasting channel and needed help, they were able to contact us via a hotline number 02-022-6200, ext. 2

**Quorum:** 30 shareholders attended the Meeting in person holding 217,592,219 shares and 8 proxy-holders holding 113,625,679 shares, altogether 38 shareholders from the Company’s total of 1,476 shareholders, and holding shares altogether 331,217,898 shares from the total number of the Company’s 419,699,735 issued shares or 78.9178 % , thereby constituting a valid quorum pursuant to Article 38 of the Company’s Articles of Association.

**Preliminary Proceedings:** Ms. Wimwipa Sriprae, the Moderator of the Meeting, welcomed the shareholders attending the Meeting, and introduced the members of the Company’s Board of Directors, the members of the executive committee, the auditors, and the legal counsel who attended the Meeting, as follows:

### **Directors attending the Meeting:**

1. Mr. Anocha Wongrunroj Chairman of the Board of Directors/ Independent Director/Member of the Audit Committee/ Chairman of the Nomination and Remuneration Committee
2. Mr. Bunsom Kitkassetsathaporn Director/ Chairman of the Executive Committee/ Chief Executive Officer /Member of the Nomination and Remuneration Committee
3. Mr. Matee Witawasiri Director/Member of the Executive Committee /Member of the Risk Management Committee /Executive Vice President-Operations
4. Ms. Aumaporn Sengsui Director/Member of the Executive Committee /Member of the Risk Management Committee /Executive Vice President - Sales

- |    |                                |   |
|----|--------------------------------|---|
| 5. | Mrs. Jarunya Kitkasetsthaporn  | Director/Member of the Executive Committee/Executive Vice President, Human Resources and General Administration   |
| 6. | Mr. Wuttichai Chartisaranuwat  | Director/Independent Director/Chairman of the Audit Committee/Member of the Nomination and Remuneration Committee |
| 7. | Mrs. Ratchanee Pattanalertphan | Director/Independent Director/ Member of the Audit Committee/Chairman of the Risk Management Committee            |

(All seven directors of the Company attended the meeting from a total of 7 directors of the company, representing 100 percent of the total number of directors.)

**List of Participants Attending the Meeting**

- |    |                             |                                   |
|----|-----------------------------|-----------------------------------|
| 1. | Mrs. Daonapa Sukduang       | Senior Vice President, Accounting |
| 2. | Ms. Supawadee Thirachat     | Senior Vice President, Finance    |
| 3. | Ms. Warissara Terdtoonkanka | Company Secretary                 |

**Auditors:** Mr. Vorakorn Sangpo  
Dharmniti Auditing Company Limited

**Legal Counsel:** Mr.Wattanapong Jarana  
The Practical Solution Public Company Limited

The Moderator informed the Meeting of the general information on the number of shares and registered capital of the Company, as follows:

Registered Capital	226,796,025.50	Baht
Paid-up Capital	209,849,867.50	Baht
Issued Shares	419,699,735	Shares
Par Value of One Share	0.50	Baht

On March 7, 2025, the Company's set Record Date for determination of the names of shareholders who were entitled to attend the 2025 Annual General Meeting of Shareholders, it appeared that the Company had 1,476 shareholders in total, divided into 1,475 Thai shareholder, holding 419,698,735 shares altogether or 100% of the Company's total issued shares and 1 foreign shareholder holding 1,000 shares or 0% of the Company's total issued shares.

The Moderator then explained how to Log-in to the system and informed the Meeting that the Company had provided the shareholders an opportunity for proposing any agenda items in advance, according to the Company's criteria from 15 November, 2024 to 31 January, 2025, as publicized on the website of the Stock Exchange of Thailand and the website of the Company. However, no shareholders had proposed any additional agenda items for the Meeting.

To conduct the Meeting in accordance with the good governance policies, the Moderator informed the shareholders of the criteria for the voting method for each agenda item, vote counting, submission of questions, and facilitation for the shareholders to grant a proxy to the Company's independent directors, as follows:

#### **Voting method for each agenda item**

1. Upon voting for agenda item, the Chairman of the Meeting will propose the Meeting to consider and cast a vote in each agenda item via e-Service Platform which is provided for voting with 3 options, i.e., "Approval", "Disapproval", or "Abstain Vote".

Method: 1. Click "Vote" button, 2. Vote within the specified time, both for the number of votes of its own and proxy (if any), 3. Click "Vote submission" button

2. The shareholders will be able to vote within the time specified by the Company only. At this Meeting, the Company had set the time for voting at 1 minute.
3. In case any shareholder assigns a proxy to attend the Meeting, such proxy-holder is entitled to consider and cast a vote in lieu of the shareholder in all respects as deemed appropriate. The voting method shall be made in the same manner as the shareholder attending the Meeting in person. In case any shareholder specifies the proxy-holder to vote for each agenda item as indicated in the issued proxy, the vote as specified in the issued proxy by such shareholder shall be counted.
4. In case any attendee does not vote within the specified time, such attendee shall be deemed to have approved the agenda item as proposed by the Meeting. However, if there is still time remaining for any of the agenda items, the attendee is able to log into the system to change the vote within the time specified in the system.

#### **Vote counting**

1. One share shall be counted as one vote, and a majority vote shall be taken as the basis for voting unless otherwise specified by law. In case of a tie vote, the Chairman of the Meeting shall be entitled to a casting vote as an additional vote separate from being a shareholder.
2. For vote counting for each agenda item, the votes of shareholders at the Meeting will be counted only for "Disapproval" and/or "Abstain Vote" and deducted from the total number of votes of the shareholders attending the Meeting, and the remaining votes will be deemed to be votes for approval.

However, this had already included votes specified by any shareholder (grantor) as indicated in a proxy which had been recorded in advance by the time of registration to the Meeting.

3. The result of the vote will indicate only “Approval”, “Disapproval”, and “Abstain Vote”, and will be counted based on the number of shares of the latest attendees for each agenda item.
4. Void Ballot refers to a situation where shareholders or proxy holders do not clearly declare the intention on the electronic voting ballot, e.g., voting more than once on the electronic voting ballot, or splitting the votes (except for Custodian).
5. The votes in the Meeting will be as follows:
  - (1) For Agenda Item No. 1, 3, 4, 5, 7 and 8, the majority votes of the shareholders who attend and have the right to vote at the meeting will be required;
  - (2) For Agenda Item No. 6, the votes of not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting will be required; and
  - (3) For Agenda Item No. 9 and 10, the votes of not less than three-fourths (3/4) of the total votes of the shareholders who attend and have the right to vote at the meeting will be required.

**Submission of Questions:**

In cases where the attendees wish to raise any questions during the Meeting, the shareholders are able to submit any questions in advance as follows:

1. Click Icon that shown in every agenda to send questions to be asked in that agenda.
2. Select the agenda item where question will be submitted
3. Click “Submit a question” button when it comes to your turn to ask a question.

**Facilitation for shareholders granting a proxy to the Company’s independent directors**

- The Company will record video and audio throughout the Meeting of Shareholders to facilitate the shareholders who grant a proxy to the Company’s independent directors. After completion of the Meeting, the Company will publish the video and audio as recorded via the Company’s website.
- The attendees who participate in the General Meeting of Shareholders via electronic means are able to learn how to join the Meeting via electronic means, broadcasting, voting, and asking questions in the Meeting in the “Instructions for using Electronic Meeting System for shareholders’ meetings” (Enclosure 10 sent with the invitation to the Meeting).

### Witness for a vote counting

To promote the Company's Good Corporate Governance, Mr. Wattanapong Jarana Legal consultants, the Representative from The Practical Solution Public Company Limited, was a witness in the counting of votes.

Where the method of attending the General Meeting of Shareholders via electronic means as mentioned above was acknowledged by the Meeting, the Moderator then requested the Chairman of the Meeting to open the 2025 Annual General Meeting of Shareholders.

Mr. Anocha Wongrunroj, the Chairman of the Board of Directors, represented as the Chairman of the Meeting (the "Chairman"), welcomed the shareholders attending the Meeting and declared that due to performance in 2024, the overall economic conditions remained volatile, with continued signs of a slowdown in economic growth. Other key concerns included inflation, interest rates, household debt, and the ongoing trade protection measures imposed by the United States, all of which remain risk factors that must be closely monitored.

Nevertheless, despite these challenges, the Company achieved a significant increase in revenue, and its overall business operations showed positive developments, as reflected in the financial performance.

The Chairman then proposed to the Meeting to consider all agenda items as set out in the Notice sent by the Company to all shareholders, as follows:

#### **Agenda Item No. 1 To confirm the Minutes of Annual General Meeting of Shareholders 2024**

The Moderator proposed that the meeting consider the minutes of the Annual General Meeting of Shareholders 2024 was held on April 19, 2024, and the meeting resolved therein to approve all agenda items specified by law. The minutes of the said meeting shall be submitted to the following shareholders' meeting for confirmation. The Board of Directors has considered the matter and deems appropriate that the minutes of the Annual General Meeting of Shareholders 2024 be proposed to the 2025 Annual General Meeting of Shareholders for confirmation, details of which appear in Enclosure 1 sent with the invitation to the Meeting.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 1 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

**RESOLUTION:** Voting Results of Agenda Item No. 1 - To confirm the Minutes of Annual General Meeting of Shareholders 2024 was held on April 19, 2024, are as follows:

Approved	332,633,641	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%

**Conclusion:** The Meeting has resolved to confirm the minutes of the Annual General Meeting of Shareholders 2024 held on April 19, 2024, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter. (45 shareholders and proxies, holding 332,633,641 shares altogether, attended the Meeting for consideration of this matter.)

**Agenda Item No. 2 To acknowledge the report on the Company's Operations for the year ended December 31, 2024**

The Moderator informed the Meeting that the Public Limited Companies Act B.E. 2535 (as amended) (the “Public Limited Companies Act”), Section 113, states that the Board of Directors shall deliver to the shareholders the Annual Report along with the notice calling for an annual general meeting of shareholders. The Company prepared a correct and complete report on the Company’s Operations and the Annual Report for 2024 in compliance with the Public Limited Companies Act and the criteria of the Office of the Securities and Exchange Commission (the “SEC”). The Board of Directors has considered this matter and is of the opinion that the report on the Company’s operations for the year ended December 31, 2024, is accurate and shall be submitted to the Annual General Meeting of Shareholders for acknowledgment. The details of the said report appear in Enclosure 2 sent with the invitation to the Meeting.

Mr. Bunsom Kitkasetathaporn summarized the report on the Company’s operating results as of December 31, 2024 to the Meeting as follows:



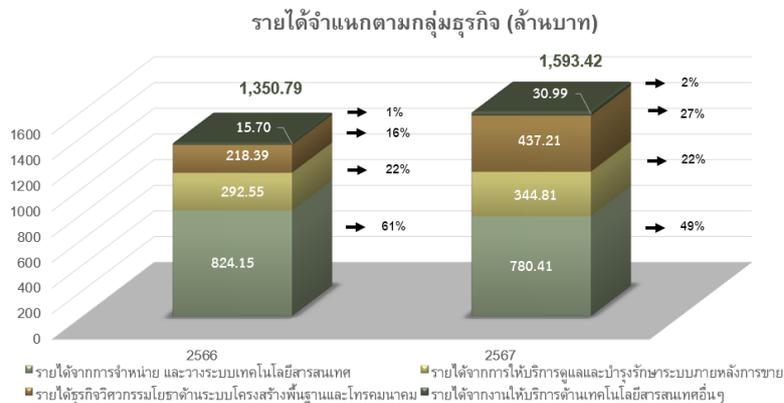
In 2024, the Company generated total revenue of 1,606.31 million Baht, representing an increase of 18% or 244 million Baht from 2023. Gross profit amounted to 415.63 million Baht, an increase of 16% or 58 million Baht compared to the previous year. Net profit was 135.47 million Baht, representing an increase of 16% or 19 million Baht from 2023.



The Company generated revenues in each quarter as follows:

- Q1 The Company generated revenue to 335.19 million Baht Gross profit of 73.66 million Baht and Net Profit 16.72 million Baht
- Q2 The Company generated revenue to 367.56 million Baht Gross profit of 95.75 million Baht and Net Profit 32.88 million Baht
- Q3 The Company generated revenue to 371.84 million Baht Gross profit of 97.78 million Baht and Net Profit 25.07 million Baht
- Q4 The Company generated revenue to 518.84 million Baht Gross profit of 148.45 million Baht and Net Profit 60.80 million Baht

### Revenue Structure by Business Segment



The revenue structure classified by business group Revenues from sales and services to 1,593.42 million Baht. to divided as follows: (1) Revenue from sales and installation of information technology systems of 780.41 million Baht. (2) Revenue from service of system maintenance (MA) was 344.81 million Baht, and (3) Revenue from Civil Engineering Business Systems Infrastructure & Telecommunications 437.21 million Baht. (4) Revenue from other IT services 30.99 million Baht

**Expense Structure**



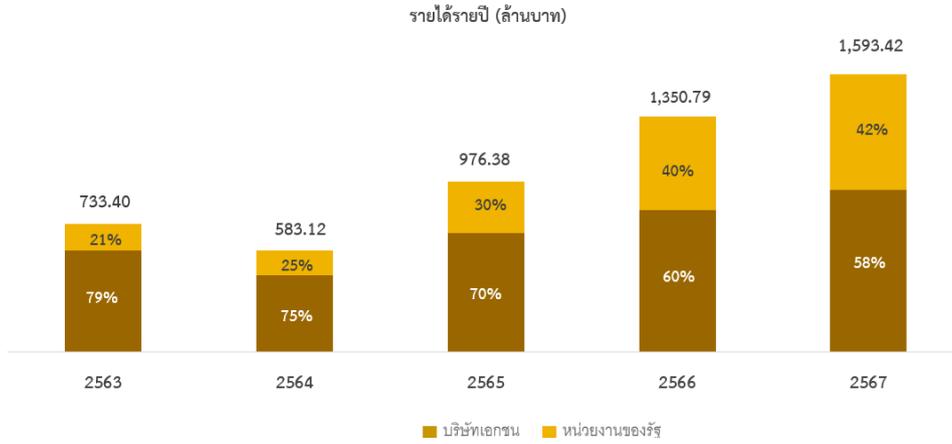
The expense structure in year 2024 the total amount to 1,429.64 million Baht, and to divided as follows: (1) cost of sales and services amount of 1,177.79 million Baht, (2) selling expense amount of 62.38 million Baht and (3) Administrative expense amount of 189.47 million Baht.

**Revenue Structure by Business Segment**



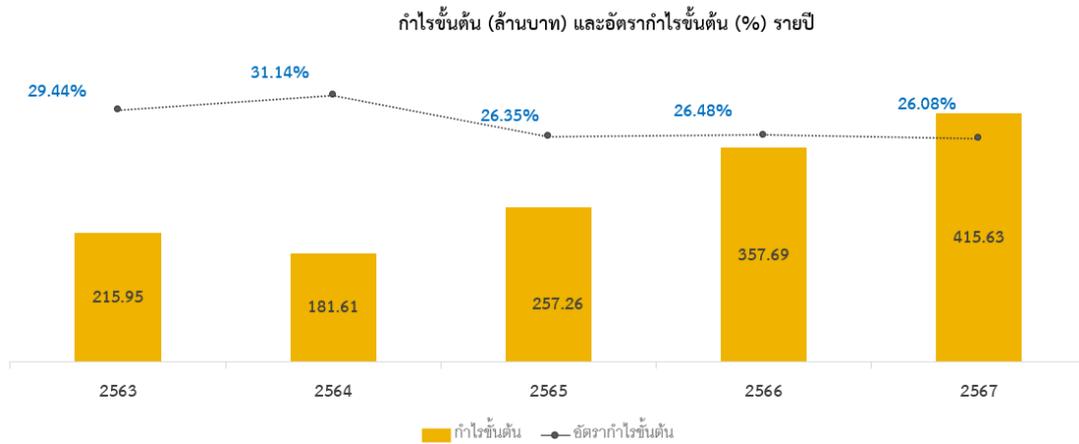
The company has a steady revenue that grows every year, In year 2020 to Revenue from service of system maintenance (MA) amount of 171.79 million Baht. year 2021 Revenue amount of 186.30 million Baht. year 2022 Revenue amount of 234.84 million Baht. year 2023 Revenue amount of 292.55 million Baht. And year 2024 Revenue amount of 344.81 million Baht.

### Revenue Structure by Customer Segment



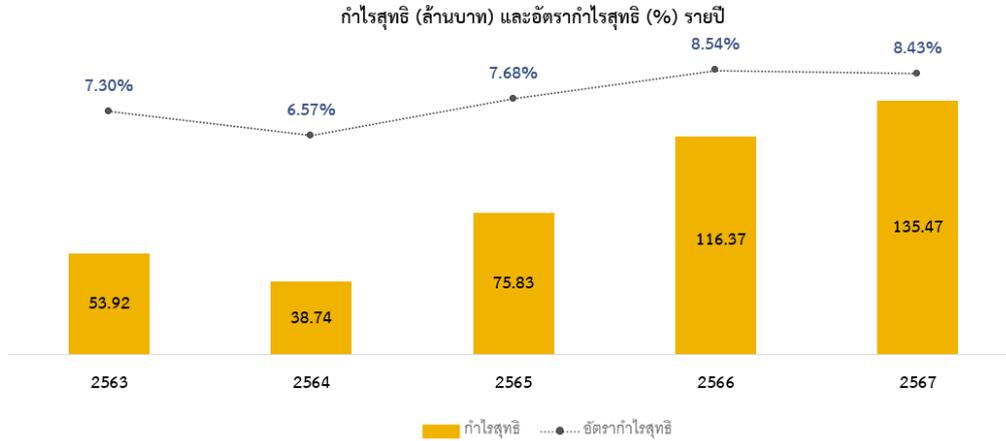
In 2024, the Company had total revenue of 1,593.42 million Baht. Revenue from Private company at the rate of 58% and Revenue from the administrative agency at the rate of 42%.

### Gross Profit



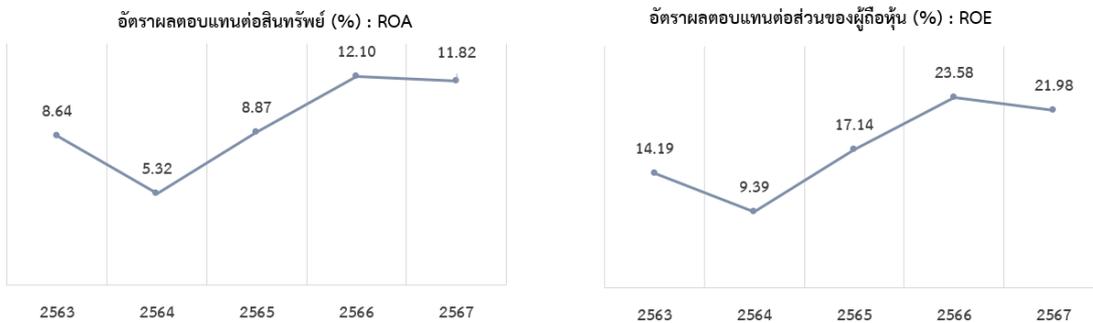
In year 2024, the Company had gross profit of Baht 415.63 million, with Gross Profit Margin at the rate of 26.08%.

### Net Profit



In year 2024, the Company had a net profit of Baht 135.47 million, with net profit margin at the rate of 8.43 %.

### Profitability Ratios



In year 2024, The Company had a Return on Assets (ROA) at the rate of 11.82% and the Return on Equity (ROE) at the rate of 21.98 %.

### Financial position



In 2024, Financial Position: The Company reported total assets of 1,275.32 million Baht, an increase of 176.76 million Baht or 16.09% compared to the previous year. Meanwhile, the Company's total liabilities were 565.12 million Baht, an increase of 32.98 million Baht or 6.20% from the previous year. Shareholders' equity totalled 710.21 million Baht, an increase of 143.78 million Baht or 25.38% from the previous year, resulting from the conversion of the Company's warrants (TPS-W1) combined with the Company's net profit.

#### Total Liabilities and Debt-to-Equity Ratio (D/E)



In 2024 the Company had total liabilities of 565.12 million Baht, with a debt-to-equity ratio of 0.80 times.

The company has set a revenue target for 2025 with an estimated growth of 20 to 25%. The business plan for 2025 is as follows:

1. Organizational restructuring, with the objective of strengthening the Cybersecurity and AI divisions to accommodate future market expansion.
2. Expanding the customer base and developing new solutions in Cybersecurity, AI, and Cloud while continuously creating value and developing potential for existing customers.
3. Focus on increasing income with consistency (Recurring income)
4. Driven Subsidiaries to grow and leader

## Corporate Sustainability

Mr. Bunsom Kitkasetstaporn reported on the progress of the Company's sustainability initiatives, which have consistently been one of the key approaches prioritized by the Company. During the past year, the Company participated in the "Sustainability Data Quality Development Program for Listed Companies" organized by the Stock Exchange of Thailand. The program aimed to elevate standards for sustainability disclosure to ensure completeness, transparency, and alignment with international benchmarks.

The Company firmly believes that conducting business with consideration of impacts on all stakeholders will lead to sustainable long-term growth across organizational, social, and environmental dimensions.

Regarding anti-corruption efforts, the Company continues to uphold principles of good governance and maintains a clear stance against corruption. During the past year, the Company reviewed its anti-corruption policy to ensure it remains current and aligned with best practices and disseminated this information thoroughly to employees at all levels.

Furthermore, the Company has implemented practical ongoing measures such as internal communications, establishing whistleblowing channels, and incorporating these into fraud risk management planning.

As a result of this commitment and consistent implementation, the Company received a 5-star or "Excellent" rating in the Corporate Governance Report (CGR) from the Thai Institute of Directors Association (IOD) for the second consecutive year, reflecting the organization's high standards of corporate governance and transparency.

The Company affirms its commitment to continuous organizational development, adhering to principles of transparency, ethics, and sustainability to create value and build long-term confidence among shareholders and stakeholders.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator further declared that this Agenda item was mentioned for shareholders' acknowledgment only, therefore, no voting is required. Thus, the Meeting acknowledged the report on the Company's operation results as of December 31, 2024.

**Agenda Item No. 3 To consider and approve the Company's Financial Statements for the fiscal period ended December 31, 2024**

The Moderator informed the Meeting that Article 45 of the Company's Articles of Association, the Board of Directors shall provide the Company's Financial Statements at the end of each fiscal year for the Annual General Meeting of Shareholders' approval. The Board of Directors shall submit the Financial Statements to the Company's auditor for examination before delivering them to the shareholders' meeting.

The Board of Directors completed the Financial Statements for the fiscal period ended December 31, 2024, according to the Generally Accepted Accounting Principles. The said Financial Statements have been examined by the Company's auditor, Mr. Peeradej Pongsatiensak, C.P.A. License No. 4752, of Dharmniti Auditing Co., Ltd., details of which appear in Enclosure 2 sent with the invitation to the Meeting.

The Board of Directors and the Audit Committee have approved the Financial Statements, which were audited by the auditor of the Company, and the Board of Directors is of the opinion that the Annual General Meeting of Shareholders should approve the Financial Statements for the fiscal period ended December 31, 2024, in compliance with the Company's Articles of Association and the Public Limited Companies Act.

The shareholders are able to see details of the Company's financial statements in the 2024 Annual Report by scanning the QR code that appears on the screen.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting consider and approve the matter in accordance with this Agenda Item No. 3 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

**RESOLUTION:** Voting Results of Agenda Item No. 3 - To consider and approve the Company's Financial Statements for the fiscal period ended December 31, 2024, are as follows:

Approved	333,190,832	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%

**Conclusion:** The Meeting has resolved to approve the Company's Financial Statements for the fiscal period ended December 31, 2024, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter.

(47 shareholders and proxies, holding 333,190,832 shares altogether, attended the Meeting for consideration of this matter.)

**Agenda Item No. 4 To consider and approve the allocation of net profit as a statutory reserved fund and the declaration of dividend payment for the Company's Operations as of December 31, 2024**

The Moderator informed the Meeting that Article 50 of the Company's Articles of Association states that no dividend shall be paid otherwise than from the Company's profit. In the case where the Company has accumulated losses, no dividends shall be paid. A dividend shall be paid according to the number of shares, and each share shall have equal entitlement. In addition, Article 52 of the Company's Articles of Association states that the Company shall allocate at least five (5) percent of the annual net profit less the accumulated losses brought forward (if any) for a reserve fund until such fund attains an amount of at least ten (10) percent of the Company's registered capital.

The Company has the policy of paying dividends at the rate of at least forty (40) percent of the net profit, according to the specific Financial Statements of the Company, less the allocations to the statutory reserve fund and other reserve funds. However, the payment of dividends may vary from such policy depending on business operations, cash flow status, financial liquidity, financial status, investment plans, conditions, and terms as stipulated in any contracts to which the Company is a party, including any other as deemed necessary and suitable in the future.

According to the operational results for the period ended December 31, 2024, the Company generated a net profit in accordance with specific Financial Statements in the amount of 129,229,596.65 Baht (One hundred twenty-nine million, two hundred twenty-nine thousand, five hundred ninety-six baht and sixty-five satang ) and has no accumulated losses. In addition, the Company had already allocated the net profit as a legal reserve which is equivalent to 10 percent of the Company's registered capital by virtue of Section 116 of the Public Limited Company Act B. E. 2535 and Article 52 of the Company's Articles of Association, therefore, the Company is not required to allocate the net profit from its operations for the year 2024 as a legal reserve.

The Board of Directors is therefore of the opinion that the Annual General Meeting of Shareholders should approve the dividend payment for the fiscal year ended 2024 in cash at the rate of Baht 0.20 (Twenty Satang) per share to the Company's shareholders holding 419,699,735 shares, whereby the total amount of

dividends is 83,939,947 Baht (Eighty-three million nine hundred thirty-nine thousand nine hundred forty-seven Baht) , representing 65 percent of the net profit for the year according to the 2024 Company’s Separate Financial Statements and in compliance with the Company’s dividend payment policy. The total dividend payments will be subject to withholding tax at the rate prescribed by law. The Company shall make dividends payment to the shareholders by May 15, 2025, as per the names appearing in the list of shareholders as at the record date fixed for the shareholders who are eligible to receive the dividends on April 30, 2025.

**Comparison of proposed dividend payment with that of the previous year**

Details of dividend payment	Year 2024	Year 2023
1. Net profit (Baht)	129,229,596.65*	111,667,423.62*
2. Number of shares (Shares)	419,699,735.00	419,992,064.00
3. Dividend paid / share (Baht/share)	0.20	0.18
4. Total dividend amount paid (Baht)	83,939,947.00	75,598,571.52
5. Dividend payout ratio to net profit (Percent)	65.00%	67.70%

**\*Remark: Net profit for the year according to separate financial statements**

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 4 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

**RESOLUTION:** Voting Results of Agenda Item No. 4 - To consider and approve the allocation of net profit as a statutory reserve fund and the declaration of dividend payment for the Company's Operations as of December 31, 2024

Approved	333,190,832	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%

**Conclusion:** The Meeting has resolved to approve the allocation of net profit as a statutory reserve fund and the declaration of dividend payment for the Company's Operations as of December 31, 2024, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter.

(47 shareholders and proxies, holding 333,190,832 shares altogether, attended the Meeting for consideration of this matter.)

**Agenda Item No. 5 To consider and approve the appointment of directors in place of those retiring by rotation**

The Moderator informed the Meeting that Article 21 of the Company's Articles of Association states that one-third of the directors must retire by rotation at the Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, the number of directors closest to one-third shall retire. The directors retiring from office in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the directors who have held office longest shall retire. The retiring directors shall be eligible to be re-appointed for another term.

At this 2025 Annual General Meeting of Shareholders, there are 2 (two) directors who will retire by rotation as follows:

**Name of Directors Retiring by Rotation**

**Type/Position of Directors proposed for Reappointment**

1) Mr. Bunsom Kitkasetsthaporn	Director/ Executive Chairman/ Chief Executive Officer/Member of Nomination and Remuneration Committee
2) Mr. Matee Witawasiri	Director/Executive Director/ Member of the Risk Management Committee/ Executive Vice President, Operation

The nomination process of the Company's directors has been considered by the Nomination and Remuneration Committee, taking into consideration their qualifications in accordance with the Public Limited Companies Act, educational background, skills, experience in the related business activities of the Company, and relevant professional background which can support the business operations of the Company and contribute to the development of the Company, as well as the director's previous overall performance. As for the independent directors, the Board of Directors has considered their qualifications in accordance with the definition of an independent director set by the Capital Market Supervisory Board, the Stock Exchange of Thailand (the "SET"), including any possible significant business relationship between the Company and a director and which may cause the director to be unable to perform his/her duties independently.

According to the Principles of Good Corporate Governance for listed companies, the Company, thus, provided a chance for shareholders to propose qualified persons to be appointed as a Company director at the 2025 Annual General Meeting of Shareholders via the Company's website between November 15, 2024, and January 31, 2025. However, no shareholders proposed any persons to be appointed as Company directors.

The Board of Directors is of the opinion that the qualifications of the said 2 (two) retiring directors do not fall under the prohibited characteristics in accordance with the Public Limited Companies Act which means that the said two (2) directors are not (i) bankrupt persons, (ii) incompetent or quasi-incompetent persons, (iii) have never been imprisoned by the judgment of a court for an offense related to property which was committed with dishonest intent, (iv) have never been dismissed or removed from government service, a government organization or a government agency in punishment for dishonesty in performing their duties, and (v) are not partners or shareholders of a juristic person operating a business which has the same nature as and engages in competition with the business of the Company. In addition, the said 2 (two) directors have sufficient knowledge and experience in the related business activities of the Company and should be able to contribute to the development of the Company.

Hence, the Board of Directors is of the opinion that the Annual General Meeting of Shareholders should reappoint the said 2 (two) retiring directors as the Company's directors for an additional term and they should hold the same positions in the Company.

The Company has enclosed the profiles of the said directors, their shareholdings in the Company (if any), whether they hold positions of directors or executives in other businesses, and the definition of an independent director, as per the Enclosure 3 sent with the invitation to the Meeting.

To comply with the Principles of Good Corporate Governance, the Moderator requested the directors who are scheduled to retire by rotation and attended this Meeting, namely, (1) Mr. Bunsom Kitkasetsathaporn

and (2) Mr. Matee Witawasiri , to temporarily leave the meeting room during the consideration of this Agenda item.

To comply with the Company’s Articles of Association and the Principles of Good Corporate Governance, the election of directors shall be made on an individual basis.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Ms. Wimwipa Sriprae declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and appoint the directors and pass a resolution individually, including informing the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

**RESOLUTION:** Voting Results of Agenda Item No. 5 - To consider and approve the appointment of directors in place of those retiring by rotation, are as follows:

- (1) Approval of the reappointment of Mr. Bunsom Kitkasetstapornas as the Company’s Director/ Executive Chairman/ Chief Executive Officer/Member of Nomination and Remuneration Committee for another term by the following votes:

Approved	214,684,933	votes	equivalent to	100 %
Disapproved	-	votes	equivalent to	- %
Abstained	-	votes	equivalent to	- %

- (2) Approval of the reappointment of Mr. Matee Witawasiri as the Company’s Director/Executive Director/ Member of the Risk Management Committee/ Executive Vice President, Operation for another term by the following votes:

Approved	293,884,933	votes	equivalent to	100 %
Disapproved	-	votes	equivalent to	- %
Abstained	-	votes	equivalent to	- %

**Conclusion:** (1) Mr. Bunsom Kitkasetstapornas as the Company’s Director/ Executive Chairman/ Chief Executive Officer/Member of Nomination and Remuneration Committee for another term, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the meeting and voted for this matter.

(In this agenda, who has no right to vote 1 shareholder and holding 118,750,000 shares, 48 shareholders and proxies, holding 333,434,933 shares altogether, attended the Meeting for consideration of this matter.)

(2) The Meeting has resolved to approve the reappointment of Mr. Matee Witawasiri as the Company's Director/Executive Director/ Member of the Risk Management Committee/ Executive Vice President, Operation for another term, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the meeting and voted for this matter.

(In this agenda, who has no right to vote 1 shareholder and holding 39,550,000 shares, 48 shareholders and proxies, holding 333,434,933 shares altogether, attended the Meeting for consideration of this matter.)

**Agenda Item No. 6 To consider fixing the remuneration of Directors for 2025**

The Moderator informed the Meeting that Section 90 of the Public Limited Companies Act, and Article 26 of the Company's Articles of Association both state that the directors are entitled to receive remuneration by way of award, meeting fee, reward, bonus, or other benefits in accordance with a resolution of the shareholders meeting. The remuneration of directors can be fixed at a certain amount or according to a set criteria. Remuneration can either be determined from time to time or set to continue in effect until amended. In addition, directors shall be entitled to receive per diem and fringe benefits according to the Company's rules.

The Nomination and Remuneration Committee, approved by the Board of Directors, has prescribed the criteria for the proposal of the remuneration of Directors and sub-committee members for the year 2025 by carefully taking into consideration their suitability, i.e., duties and responsibilities of Directors and sub-committee, and comparing such with directors of other public limited companies of a similar type and size listed on the Stock Exchange of Thailand, including considering the Thai Institute of Directors (IOD) survey results relating to remuneration of directors, and found that the remuneration of Directors as fixed by the Company is at a similar rate to the market average. The details are as follows:

Remuneration of Directors and Sub-Committee Members	Year 2025			Year 2024		
	Monthly (Baht)	Meeting Fee/Meeting (Baht)	Bonus	Monthly (Baht)	Meeting Fee/Meeting (Baht)	Bonus
<b>1. Board of Directors</b>						
Chairman of the Board of Directors	20,000. -	25,000. -	/	20,000. -	25,000. -	X
Director	20,000. -	20,000. -	/	20,000. -	20,000. -	X
<b>2. Audit Committee</b>						
Chairman of Audit Committee	-	25,000. -	X	-	25,000. -	X
Member of Audit Committee	-	20,000. -	X	-	20,000. -	X
<b>3. Nomination and Remuneration Committee</b>						
Chairman of the Nomination and Remuneration Committee	-	25,000. -	X	-	25,000. -	X
Member of the Nomination and Remuneration Committee	-	20,000. -	X	-	20,000. -	X
<b>4. Risk Management Committee</b>						
Chairman of Risk Management Committee	-	25,000. -	X	-	25,000. -	X
Risk Management Director	-	20,000. -	X	-	20,000. -	X
<b>5. Other allowance and benefits besides monthly</b>	Policies for life insurance, accident insurance, disability insurance, and group health insurance of Bangkok Life Assurance Public Company Limited with a total insurance premium not			Policies for life insurance, accident insurance, disability insurance, and group health insurance of Bangkok Life Assurance Public Company Limited with a total insurance premium of		

Remuneration of Directors and Sub-Committee Members	Year 2025			Year 2024		
	Monthly (Baht)	Meeting Fee/Meeting (Baht)	Bonus	Monthly (Baht)	Meeting Fee/Meeting (Baht)	Bonus
remuneration and meeting fee	exceeding 20,000 Baht per person/per annum			approximately 15,000 Baht per person/per annum		

**Bonus:** At the rate of 0.50% of the dividend paid to the Shareholders, the Bord of Directors will allocate the appropriate amount of bonus to each director, taking into consideration their participation and tenure as a director.

In case of the meeting of Shareholders considered and approved the dividend payment, according to agenda 4, at the rate of Baht 0.20 (Twenty Satang) per share, total dividend payment to Shareholders should be 83,939,947 Baht. The bonus payment to directors in 2025 would be 419,700 Baht

The Board of Directors is of the opinion that the 2025 Annual General Meeting of Shareholders should consider and approve the remuneration of the Directors for 2025.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 6 and informed the Meeting that the votes of not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

**RESOLUTION:** Voting Results of Agenda Item No. 6 - To consider fixing the remuneration of Directors for 2025, are as follows:

Approved	332,309,933	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%

**Conclusion:** The Meeting has resolved to approve fixing the remuneration of Directors for 2024, by a unanimous vote of 100%, which exceeds two-thirds (2/3) of the total number of votes of the shareholders who attended the meeting for this matter.

(In this agenda, who has no right to vote 3 shareholders and holding 1,125,000 shares, 48 shareholders and proxies, holding 333,434,933 shares altogether, attended the Meeting for consideration of this matter.)

**Agenda Item No. 7 To consider and approve the appointment of the Company's Auditor and fixing the auditor's remuneration for 2025**

The Moderator informed the Meeting that Section 120 of the Public Limited Companies Act states that the Annual General Meeting of Shareholders shall appoint an auditor and determine the remuneration of the auditor. In addition, as to the appointment of the same auditor, this shall not exceed 7 fiscal years no matter whether such period is consecutive or not, according to the Notification of the Capital Market Supervisory Board No. Tor.Jor. 44/2556 re: rules, conditions, and procedures for disclosure of financial status and business operation information of securities issuers.

The Audit Committee, approved by the Board of Directors, has considered the selection of auditors who have been approved by the SEC by taking into account their qualifications, previous performance and work efficiency, and is of the opinion that the 2025 Annual General Meeting of Shareholders should consider appointing one of the following auditors of Dharmniti Auditing Co., Ltd., to be the Company's auditor for the fiscal year ended December 31, 2025 to give an opinion on the Company's financial statements, and to approve fixing the auditors' remuneration for the year 2025. The details are as follows:

1. Names of Proposed Auditors of Company for 2025

<u>Names of Proposed Auditors</u>	<u>C.P.A. License No.</u>	<u>Number of years they have been the auditor for the Company</u>
1) Mr. Peradate Pongsathiansak	4752	5 years (B.E. 2020 to B.E. 2024)
2) Miss Soraya Tintasuwan	8658	Never been appointed
3) Miss Sulalit Ardsawang	7517	Never been appointed
4) Miss Wannisa Ngambuathong	6838	Never been appointed

2. The proposed remuneration of the auditor for 2025 is as follows:

The proposed auditor's remuneration for the year 2025 is 1,100,000 Baht. The details of comparison of auditor's remuneration between 2025 and 2024 are as follows:

List	Year 2025 (Baht)	Year 2024 (Baht)	Increased by (Baht)
Annual audit	650,000	650,000	-
Quarterly review	450,000	450,000	-
Non-audit fee	-	-	-
Total	1,100,000	1,100,000	-

The auditors of Dharmniti Auditing Co., Ltd., are also the auditors of Great Serve Co., Ltd., The Win Telecom Co., Ltd., X-Secure Co., Ltd., and Applied Techne Co., Ltd. Which are the Company's subsidiaries company.

The Moderator further informed the Meeting that the said auditors as proposed above have no relationship or conflict of interest with any directors, executives, major shareholders, or connected persons whatsoever. Therefore, they will be independent in auditing and giving an opinion on the Company's financial statements, and they also have qualifications that are not in conflict with the regulations of the SET.

The Board of Directors is of the opinion that the 2025 Annual General Meeting of Shareholders should consider and approve the appointment of Auditors of Dharmniti Auditing Co., Ltd., as the Company's auditor with the remuneration for the year 2025 of 1,100,000 Baht (One Million One Hundred Thousand Baht only.)

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 7 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

**RESOLUTION:** Voting Results of Agenda Item No. 7 - To consider and approve the appointment of Mr. Peradate Pongsathiansak C.P.A. License No. 4752, Miss Soraya Tintasuwan, C.P.A. License No. 8658, Miss Sulalit Ardsawang, C.P.A. License No. 7517, Miss Wannisa Ngambuathong, C.P.A. License No. 6838, all of Dharmniti Auditing Co., Ltd, as auditors of the Company for the year 2025, with the remuneration for the year 2025 of 1,100,000 Baht (One Million One Hundred Thousand Baht only), are as follows:

Approved	333,434,933	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%

Abstained - votes equivalent to - %

**Conclusion:** The Meeting has resolved to approve the appointment of the auditors together with their remuneration for the year 2025 as per proposed details in all respects, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter.

(48 shareholders and proxies, holding 333,434,933 shares altogether, attended the Meeting for consideration of this matter.)

**Agenda Item No. 8 To consider and approve the review of Prohibitions of Acts Constituting Foreign Dominance**

The Moderator informed the Meeting that As the Company has received the type three telecommunications business from Office of the National Broadcasting and Telecommunication Commission (the “NBTC”). Thus, the Company must comply with the Notification of NBTC Re: Prescription of Prohibitions of Acts Constituting Foreign Dominance B.E. 2555 (and the Amendment)”, which prescribe that, in each year, Additionally, licensees must define or review the prohibition of actions that constitute foreign dominance (“Prohibition”) and submit the report to the NBTC for acknowledgment. The company must review the prohibition of actions that constitute foreign dominance and include it as an agenda item to seek approval from the annual general meeting of shareholders until the license expires The company must review the prohibition of actions that constitute foreign dominance and include it as an agenda item to seek approval from the annual general meeting of shareholders until the license expires “Business Dominance” means the power to control or to influence, whether directly or indirectly, by a foreign individual or entity over the determination of policies, management, operations, appointment of directors, or appointment of high-level executives that may impact the governance or telecommunications operations of a license applicant or licensee. This includes holding voting shares amounting to at least half of the total voting rights, having the authority to control the majority of votes in a shareholders' meeting, or having the power to appoint or remove at least half of the total number of directors.

The Board of Directors is of the opinion that the 2025 Annual General Meeting of Shareholders should consider and approve the review of the Prohibitions of Acts Constituting Foreign Dominance, which is in accordance with the law and regulations of the National Broadcasting and Telecommunications Commission (NBTC), as stipulated in the Notification on Prohibitions of Acts Constituting Foreign Dominance B.E. 2555 (and the amendments). The Company has a duty to present such prohibition to the Meeting to consider, determine and/or review annually, as per Enclosure 4.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 8 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

**RESOLUTION:** Voting Results of Agenda Item No. 8 - To consider and approve the review of Prohibitions of Acts Constituting Foreign Dominance, are as follows:

Approved	333,445,493	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

**Conclusion:** The Meeting has resolved to approve the review of Prohibitions of Acts Constituting Foreign Dominance as per proposed details in all respects, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter.

(49 shareholders and proxies, holding 333,445,433 shares altogether, attended the Meeting for consideration of this matter.)

**Agenda Item No. 9** To consider and approve the reduction of the company's registered capital by 16,946,158 Baht from the registered capital of 226,796,025.50 Baht, to the registered capital of 209,849,867.50 baht, by reducing 33,892,316 unsold ordinary shares at the par value of 0.50 Baht and the amendment to Clause 4 of the Memorandum of Association to be in line with the Company's capital reduction.

The Moderator informed the Meeting that the Company has issued warrants to purchase the ordinary shares of The Practical Solution Public Company Limited No.1 (TPS-W1) which is allocated to the Company's existing shareholders (Rights Offering) in the amount of 83,992,192 units, with the last exercise on October 18, 2024. After the expiration of the exercise period, it was found that there were warrant holders exercising the right to convert TPS-W1 into ordinary shares in the amount of 83,699,863 shares, and there were still 292,329 shares remaining that were not exercised and the issuance of newly issued ordinary shares under General Mandate through Private Placement (PP), not exceeding 33,599,987 shares, which will expire at the 2025

Annual General Meeting of Shareholders and there were still 33,599,987 shares remaining that were not exercised, resulting in the Company's paid-up registered capital of 209,849,867.50 baht, which is inconsistent with the Company's existing registered capital of 226,796,025.50 baht and approval of the amendments of the Memorandum of Association Clause 4 to be consistent with the decrease of the Company's registered capital as follows:

“Clause 4.” Registered Capital :	209,849,867.50	Baht	(Two hundred and nine million, Eight hundred and forty nine thousand Eight hundred and sixty seven baht and fifty satang)
Divided into:	419,699,735	shares	(Four hundred and nineteen million six hundred and ninety-nine thousand, seven hundred and thirty- five shares)
Par:	0.50	Baht	(Fifty satang)
Divided into			
Common Shares:	419,699,735	shares	(Four hundred and nineteen million six hundred and ninety-nine thousand, seven hundred and thirty- five shares)
Preferred Shares :	-None-	shares	(-)

The Board of Directors is of the opinion that the 2025 Annual General Meeting of Shareholders should consider and approve the reduction of the company's registered capital by 16,946,158 Baht from the registered capital of 226,796,025.50 baht, to the registered capital of 209,849,867.50 baht, by reducing 33,892,316 unsold ordinary shares at the par value of 0.50 Baht and the amendment to Clause 4 of the Memorandum of Association to be in line with the Company's capital reduction, and the Board of Directors is of the opinion that the 2025 Annual General Meeting of Shareholders should assign the Board of Directors or the person authorized by the Board of Directors or the Executive Committee or the Chief Executive Officer or the person authorized by the Board of Directors or the Executive Committee or the Chief Executive Officer to register the amendment to the Memorandum of Association at the Department of Business Development, the Ministry of Commerce, and to have the power to proceed various actions which are necessary to comply with the registrar's order to ensure the successful completion of the registration as proposed in all respects.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 9 and informed the Meeting that the votes of not less than three-fourths (3/4) of the total votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

**RESOLUTION:** Voting Results of Agenda Item No. 9 - To consider and approve the reduction of the company's registered capital by 16,946,158 Baht from the registered capital of 226,796,025.50 Baht, to the registered capital of 209,849,867.50 baht, by reducing 33,892,316 unsold ordinary shares at the par value of 0.50 Baht and the amendment to Clause 4 of the Memorandum of Association to be in line with the Company's capital reduction, are as follows:

Approved	333,445,493	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%

**Conclusion:** The Meeting has resolved to approve the reduction of the company's registered capital by 16,946,158 Baht from the registered capital of 226,796,025.50 Baht, to the registered capital of 209,849,867.50 baht, by reducing 33,892,316 unsold ordinary shares at the par value of 0.50 Baht and the amendment to Clause 4 of the Memorandum of Association to be in line with the Company's capital reduction as per proposed details in all respects, by a unanimous vote of 100%, which exceeds three-fourths (3/4) of the total number of votes of the shareholders who attended the meeting and voted for this matter.

(49 shareholders and proxies, holding 333,445,493 shares altogether, attended the Meeting for consideration of this matter.)

**Agenda Item No. 10 To consider and approve the addition to the Company's objectives and the amendment to Clause 3 of the Company's Memorandum of Association**

The Moderator informed the Meeting that for business opportunities and for rendering other business of the Company in future, it is deemed appropriate to add additional objectives into the Company's objectives to cover satellite business and telecommunications business including the provision of various related services thereto. In addition, the said amendment of business objectives will consequently result in amending Clause 3 of the Company's Memorandum of Association for consistency and compliance with the Company's Articles

of Association and the Public Limited Companies Act B.E. 2535. The person who has been authorized by the Company shall proceed with all registration formalities on the amendment of memorandum of association at the Department of Business Development, Ministry of Commerce, with the power to correct and amend any wording or statement to comply with the orders of the Registrar.

The Board of Directors is of the opinion that the shareholders at the Annual General Meeting of Shareholders should approve the addition of 7 new particulars of objectives to be new clauses 92 to 98 of the Company's business objectives, with the following details:

- (92) To operate debt guarantee service business, liability guarantee, and performance guarantee for other persons' contractual obligations, including providing guarantees for individuals traveling into or out of the country in accordance with immigration laws, tax laws, and other relevant laws.
- (93) To carry on the business of importing, distributing, installing, improving, developing, repairing, and providing after-sales service of anti-drone systems for government agencies and private sectors.
- (94) To carry on the business of trading, installing, and maintaining unmanned equipment.
- (95) To carry on the business of trading, installing, and maintaining weapon equipment and systems for cyber threat detection and prevention.
- (96) To carry on the business of e-commerce, providing services for buying and distributing goods and services through online channels, including developing platforms and related payment systems.
- (97) To carry on the business of buying and selling satellite transceivers, ground and space satellites, radio transceivers, satellite television systems, radar stations, including spare parts and accessories for such products.
- (98) To carry on the business of buying, selling, renting, installing, designing, consulting, repairing, maintaining, and assembling radio communication vehicles, satellite communication vehicles, radar vehicles, and all types of telecommunication system vehicles.

The Meeting was also requested to consider and approve the amendment to Clause 3 of the Company's Memorandum of Association to be consistent with the addition of the Company's objectives, as follows:

“Clause 3 The Company's objectives shall consist of 98 Clauses.”

In this regard, the authorization of the Board of Directors, the Executive Committee, the Chief Executive Officer, or any person authorized by the Board of Directors, the Executive Committee, or the Chief Executive Officer to register the amendment to the Memorandum of Association with the Department of Business Development, Ministry of Commerce. Such authorized person shall have the power to amend or add wording as instructed by the Registrar and to undertake any actions necessary to complete the registration process in accordance with the Registrar's orders.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 10 and informed the Meeting that the votes of not less than three-fourths (3/4) of the total votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting resolved as follows:

**RESOLUTION:** Voting Results of Agenda Item No. 10 - To consider and approve the addition to the Company's objectives and the amendment to Clause 3 of the Company's Memorandum of Association, are as follows:

Approved	333,445,493	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%

**Conclusion:** The Meeting has resolved to approve the addition to the Company's objectives and the amendment to Clause 3 of the Company's Memorandum of Association as per proposed details in all respects, by votes of 100%, which exceeds three-fourths (3/4) of the total number of votes of the shareholders who attended the meeting and voted for this matter.

(49 shareholders and proxies, holding 333,445,493 shares altogether, attended the Meeting for consideration of this matter.)

**Agenda Item No. 11 To consider other business (if any)**

The Moderator informed the Meeting that the agenda items as set out in the Notice of the 2025 Annual General Meeting of Shareholders had been considered and completed. Hence, the moderator provided an opportunity to the shareholders to express opinions or raise questions in other matters relating to the Company in this Agenda No. 11, in which the shareholders were able to submit questions to the e-AGM system.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mrs. Phajjit Singhachot, Proxy From Thai Investors Association

1. In the case of the Annual General Meeting of Shareholders via electronic meeting (e-AGM), the Thai Investors Association (TIA) has policy to propose to companies listed on the Stock Exchange of Thailand (SET) to arrange the Annual General Meeting of Shareholders or Extraordinary General Meeting of Shareholders via on-site meeting and electronic media (e-AGM) simultaneously, also known as hybrid, which is a meeting, communication and questioning between shareholders, executives and the Board of Directors conveniently which corresponds to circular letter of The Securities and Exchange Commission (SEC) at SEC No. (W) 2/2024, requesting cooperation regarding holding a general meeting of shareholders, dated January 10, 2024

The Chairman assigned Mr. Bunsom Kitkasetsathaporn, Chief Executive Officer, to the explanation.

Mr. Bunsom Kitkasetsathaporn answered such questions to the shareholder as follows:

The Company acknowledged the proposal regarding the arrangement of a Hybrid Shareholders' Meeting, combining both on-site and online (electronic) formats, and will take it under consideration. The implementation of a Hybrid Meeting format requires a comprehensive evaluation of several factors, including the readiness of the venue to effectively accommodate both on-site and online participants, the stability and security of the technological systems necessary to support such meetings, and the associated investment costs. Therefore, the Company will further study and analyze the proposal in detail to ensure the best interests of shareholders and in alignment with the Company's current capabilities and readiness.

The Company remains committed to upholding the rights of all shareholders equally and will continue to ensure transparent and effective communication through all available channels.

No shareholders expressed opinions or raised other questions related to the Company, including proposing any proposal of other business to the meeting for consideration. The Chairman then expressed his gratefulness to the shareholders for devoting time to attend the Meeting.

The meeting was adjourned at 15.48 hours.

- Anocha Wongrunroj - Chairman of the Meeting  
(Mr. Anocha Wongrunroj)

- Warissara Terdtoonkanka - Secretary to the Meeting/Minutes Taker  
(Miss Warissara Terdtoonkanka)