

Minutes of the 2023 Annual General Meeting of Shareholders

Time & Place: Held at 14.00 hours, on Thursday, April 27, 2023, whereby the Meeting will be broadcast live from the meeting room of the Practical Solution Public Company Limited, No. 99 Soi Cement Thai, Ratchadapisek Road, Lad Yao Sub-District, Chatuchak District, Bangkok.

The 2023 Annual General Meeting of Shareholders of the Practical Solution Public Company Limited (the “Company”) was conducted through electronic means (e-AGM).

During the Meeting, if the shareholders encountered any problems or had any queries relating to the broadcasting channel and needed help, they were able to contact us via a hotline number 02-0226200.

Quorum: 23 shareholders attended the Meeting in person holding 176,643,803 shares and 9 proxy-holders holding 46,108,820 shares, altogether 32 shareholders from the Company’s total of 1,265 shareholders, and holding shares altogether 222,752,623 shares from the total number of the Company’s 335,999,872 issued shares or 66.2954% , thereby constituting a valid quorum pursuant to Article 38 of the Company’s Articles of Association.

Preliminary Proceedings: Mr. Bundit Prathumta , the Moderator of the Meeting, welcomed the shareholders attending the Meeting, and introduced the members of the Company’s Board of Directors, the members of the executive committee, the auditors, and the legal counsel who attended the Meeting, as follows:

Directors attending the Meeting:

1. Mr. Anocha Wongrungrroj Chairman of the Board of Directors/ Independent Director/Member of the Audit Committee/ Chairman of the Nomination and Remuneration Committee
2. Mr. Bunsom Kitkassetsathaporn Director/Member of the Nomination and Remuneration Committee/Chairman of the Executive Committee/Chief Executive Officer
3. Mr. Matee Witawasiri Director/Member of the Executive Committee/ Member of the Risk Management Committee/ Executive Vice President-Operations
4. Ms. Aumaporn Sengsui Director/Member of the Executive Committee/ Member of the Risk Management Committee /Senior Vice President - Sales
5. Mrs. Jarunya Kitkassetsathaporn Director/Member of the Executive Committee/Senior Vice President, Human Resources and General Administration Director/Independent Director/Chairman of the Audit

6. Mr. Wuttichai Chartisanuwat Committee/Member of the Nomination and Remuneration Committee
7. Mrs. Ratchanee Pattanalertphan Director/Independent Director/ Member of the Audit Committee/Chairman of the Risk Management Committee

(The total number of attendees were 100%)

Auditors: Mr. Peradate Pongsathiansak

Mr. Vorakorn Sangpo

Dharmniti Auditing Company Limited

Legal Counsel: Mr. Kongkoch Yongsavasdikul

Ms. Supatra Kirinskuna

Kudun & Partners Company Limited

The Moderator informed the Meeting of the general information on the number of shares and registered capital of the Company, as follows:

Registered Capital	209,999,920	Baht
Paid-up Capital	167,999,936	Baht
Issued Shares	335,999,872	Shares
Par Value of One Share	0.50	Baht

On March 27, 2023, the Company's set Record Date for determination of the names of shareholders who were entitled to attend the 2023 Annual General Meeting of Shareholders, it appeared that the Company had 1,265 shareholders in total, divided into 1,265 Thai shareholder, holding 335,999,872 shares altogether or 100% of the Company's total issued shares and 0 foreign shareholder holding 0 shares or 0% of the Company's total issued shares.

The Moderator then explained how to Log-in to the system and informed the Meeting that the Company had provided the shareholders an opportunity for proposing any agenda items in advance, according to the Company's criteria from 17 January, 2023 to 17 February, 2023, as publicized on the website of the Stock Exchange of Thailand and the website of the Company. However, no shareholders had proposed any additional agenda items for the Meeting.

To conduct the Meeting in accordance with the good governance policies, the Moderator informed the shareholders of the criteria for the voting method for each agenda item, vote counting, submission of questions, and facilitation for the shareholders to grant a proxy to the Company's independent directors, as follows:

Voting method for each agenda item

1. Upon voting for agenda item, the Chairman of the Meeting will propose the Meeting to consider and cast a vote in each agenda item via e-Service Platform which is provided for voting with 3 options, i.e., “Approval”, “Disapproval”, or “Abstain Vote”.
Method: 1. Click “Vote” button, 2. Vote within the specified time, both for the number of votes of its own and proxy (if any), 3. Click “Vote submission” button
2. The shareholders will be able to vote within the time specified by the Company only. At this Meeting, the Company had set the time for voting at 1 minute.
3. In case any shareholder assigns a proxy to attend the Meeting, such proxy-holder is entitled to consider and cast a vote in lieu of the shareholder in all respects as deemed appropriate. The voting method shall be made in the same manner as the shareholder attending the Meeting in person. In case any shareholder specifies the proxy-holder to vote for each agenda item as indicated in the issued proxy, the vote as specified in the issued proxy by such shareholder shall be counted.
4. In case any attendee does not vote within the specified time, such attendee shall be deemed to have approved the agenda item as proposed by the Meeting. However, if there is still time remaining for any of the agenda items, the attendee is able to log into the system to change the vote within the time specified in the system.

Vote counting

1. One share shall be counted as one vote, and a majority vote shall be taken as the basis for voting unless otherwise specified by law. In case of a tie vote, the Chairman of the Meeting shall be entitled to a casting vote as an additional vote separate from being a shareholder.
2. For vote counting for each agenda item, the votes of shareholders at the Meeting will be counted only for “Disapproval” and/or “Abstain Vote” and deducted from the total number of votes of the shareholders attending the Meeting, and the remaining votes will be deemed to be votes for approval. However, this had already included votes specified by any shareholder (grantor) as indicated in a proxy which had been recorded in advance by the time of registration to the Meeting.
3. The result of the vote will indicate only “Approval”, “Disapproval”, and “Abstain Vote”, and will be counted based on the number of shares of the latest attendees for each agenda item.
4. Void Ballot refers to a situation where shareholders or proxy holders do not clearly declare the intention on the electronic voting ballot, e.g., voting more than once on the electronic voting ballot, or splitting the votes (except for Custodian).
5. The votes in the Meeting will be as follows:
 - (1) For Agenda Item No. 1, 3, 4, 5, 7 and 10, the majority votes of the shareholders who attend and have the right to vote at the meeting will be required;

(2) For Agenda Item No. 6, the votes of not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting will be required; and

(3) For Agenda Item No. 8, 9 and 11, the votes of not less than three-fourths (3/4) of the total votes of the shareholders who attend and have the right to vote at the meeting will be required.

Submission of Questions:

In cases where the attendees wish to raise any questions during the Meeting, the shareholders are able to submit any questions in advance as follows:

1. Click Icon that shown in every agenda to send questions to be asked in that agenda.
2. Select the agenda item where question will be submitted
3. Click “Submit a question” button when it comes to your turn to ask a question.

Facilitation for shareholders granting a proxy to the Company’s independent directors

- The Company will record video and audio throughout the Meeting of Shareholders to facilitate the shareholders who grant a proxy to the Company’s independent directors. After completion of the Meeting, the Company will publish the video and audio as recorded via the Company’s website.
- The attendees who participate in the General Meeting of Shareholders via electronic means are able to learn how to join the Meeting via electronic means, broadcasting, voting, and asking questions in the Meeting in the “Instructions for using Electronic Meeting System for shareholders’ meetings” (Enclosure 10 sent with the invitation to the Meeting).

Witness for a vote counting

To promote the Company’s Good Corporate Governance, Ms. Supatra Kirinskuna, the Representative from Kudun & Partners Company Limited , was a witness in the counting of votes.

Where the method of attending the General Meeting of Shareholders via electronic means as mentioned above was acknowledged by the Meeting, the Moderator then requested the Chairman of the Meeting to open the 2023 Annual General Meeting of Shareholders.

Mr. Anocha Wongrunroj, the Chairman of the Board of Directors, represented as the Chairman of the Meeting (the “**Chairman**”), welcomed the shareholders attending the Meeting and declared that due to the COVID-19 pandemic the Company was concerned about the safety of its shareholders and therefore resolved to convene the General Meeting of Shareholders via electronic means only. Overall, despite the crisis of the COVID-19 epidemic, the Company’s performance in 2022 is considered satisfactory due to the dedication and hard work of all executives and personnel.

The Chairman, then, proposed to the Meeting to consider all agenda items as set out in the Notice sent by the Company to all shareholders, as follows:

Agenda Item No. 1 To confirm the Minutes of Extraordinary General Meeting of Shareholders No.2/2022

The Moderator proposed that the meeting consider the minutes of the Extraordinary General Meeting No.2/2022 was held on September 30, 2022, and the meeting resolved therein to approve all agenda items specified by law. The minutes of the said meeting shall be submitted to the following shareholders' meeting for confirmation. The Board of Directors has considered the matter and deems appropriate that the minutes of the Extraordinary General Meeting of Shareholders No.2/2022 be proposed to the 2023 Annual General Meeting of Shareholders for confirmation, details of which appear in Enclosure 1 sent with the invitation to the Meeting.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 1 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 1 - To confirm the Minutes of Extraordinary General Meeting of Shareholders No.2/2022 held on September 30, 2022, are as follows:

Approved	229,239,723	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

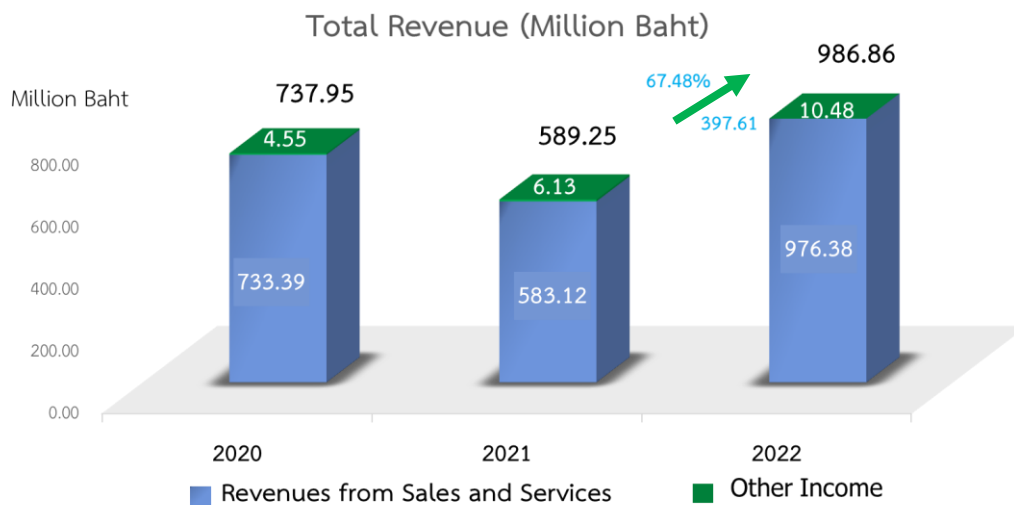
Conclusion: The Meeting has resolved to confirm the minutes of the Extraordinary General Meeting of Shareholders No.2/2022 held on September 30, 2022, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter.

(34 shareholders and proxies, holding 229,239,723 shares altogether, attended the Meeting for consideration of this matter.)

Agenda Item No. 2 To acknowledge the report on the Company's Operations for the year ended December 31, 2022

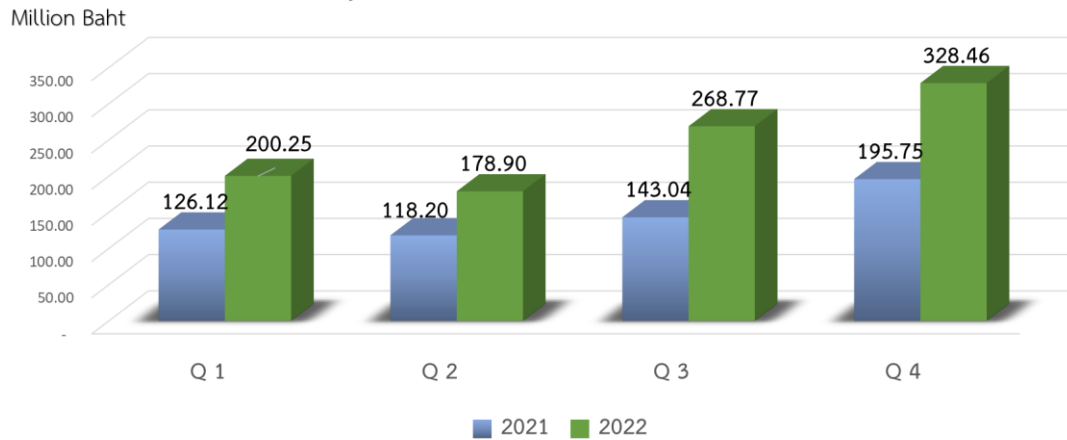
The Moderator informed the Meeting that the Public Limited Companies Act B.E. 2535 (as amended) (the “Public Limited Companies Act”), Section 113, states that the Board of Directors shall deliver to the shareholders the Annual Report along with the notice calling for an annual general meeting of shareholders. The Company prepared a correct and complete report on the Company’s Operations and the Annual Report for 2022 in compliance with the Public Limited Companies Act and the criteria of the Office of the Securities and Exchange Commission (the “SEC”). The Board of Directors has considered this matter and is of the opinion that the report on the Company’s operations for the year ended December 31, 2022, is accurate and shall be submitted to the Annual General Meeting of Shareholders for acknowledgment. The details of the said report appear in Enclosure 2 sent with the invitation to the Meeting.

Mr. Bunsom Kitkasetathaporn summarized the report on the Company’s operating results as of December 31, 2022 to the Meeting as follows:



In 2022, the Company had total revenue amounting to 986.86 million Baht, which was divided into revenue from sales and services of 976.38 million Baht and other income of 10.48 million Baht.

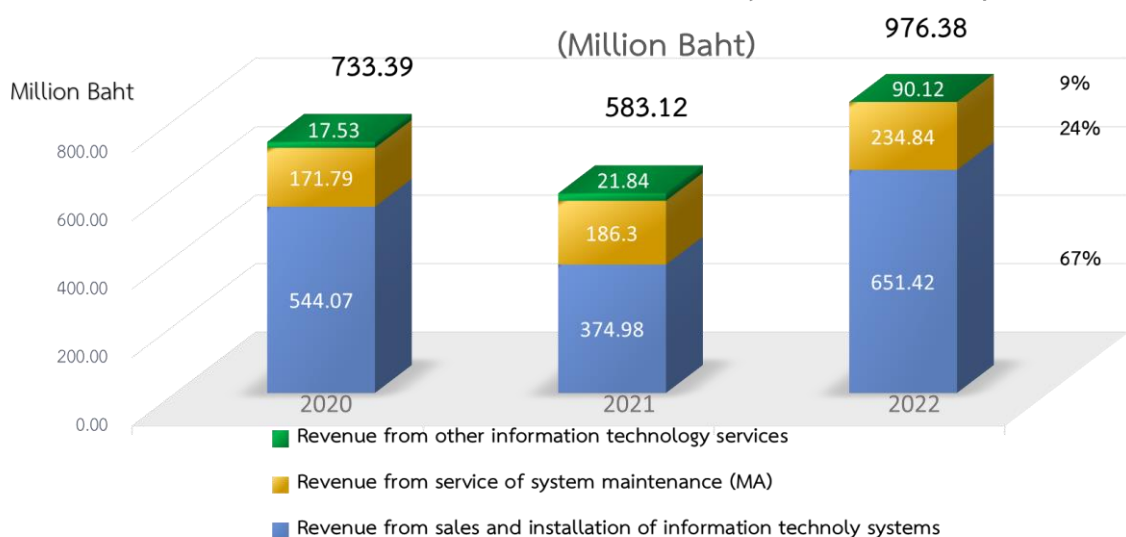
Quarterly Revenue from Sales and Services



The Company generated revenues classified by business groups in each quarter as follows:

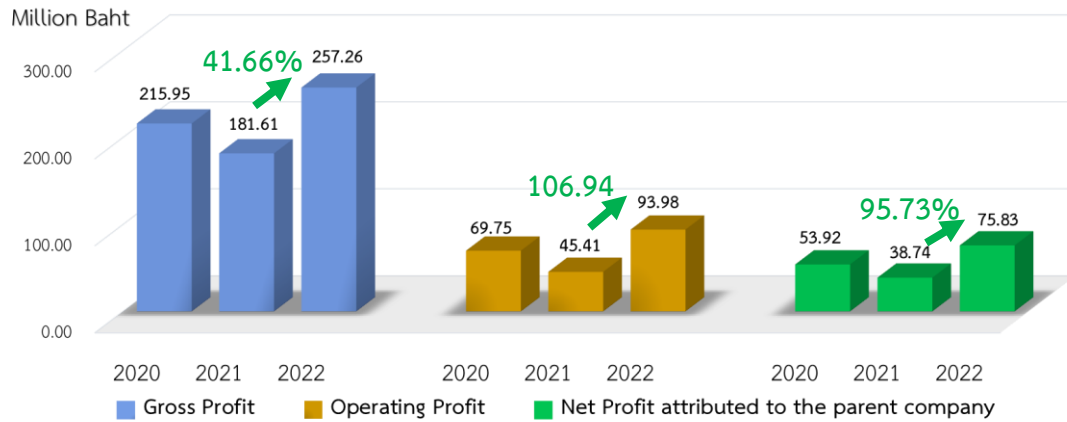
- Q1 The Company generated revenue from sales and services amounting to 200.25 million Baht
- Q2 The Company generated revenue from sales and services amounting to 178.90 million Baht
- Q3 The Company generated revenue from sales and services amounting to 268.77 million Baht; and
- Q4 The Company generated revenue from sales and services amounting to 328.46 million Baht

Revenue Structure classified by Business Groups



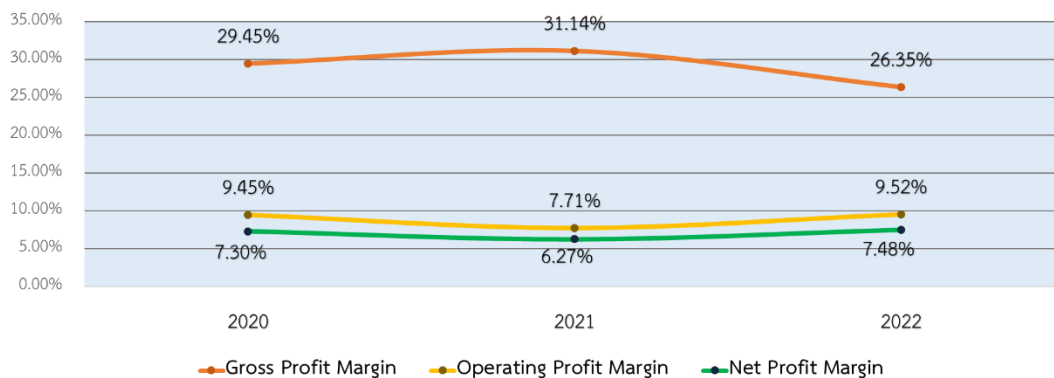
The revenue structure classified by business group is divided as follows: (1) Revenue from sales and installation of information technology systems of 651.42 million Baht, (2) Revenue from service of system maintenance (MA) was 234.84 million Baht, and (3) Revenue from other information technology services was 90.12 million Baht.

Profit Value of the Company (Million Baht)

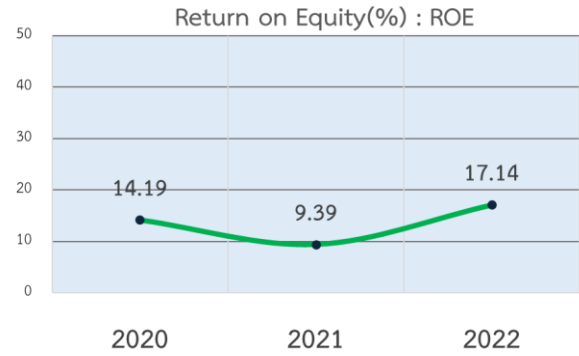
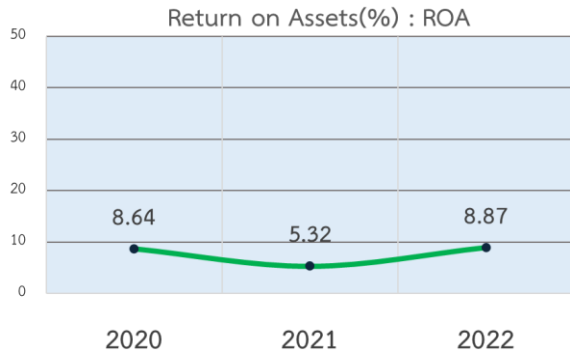


The Company had a gross profit in the amount of 257.26 million, an operating profit in the amount of 93.98 million Baht, and a net profit attributed to the parent company in the amount of 75.83 million Baht.

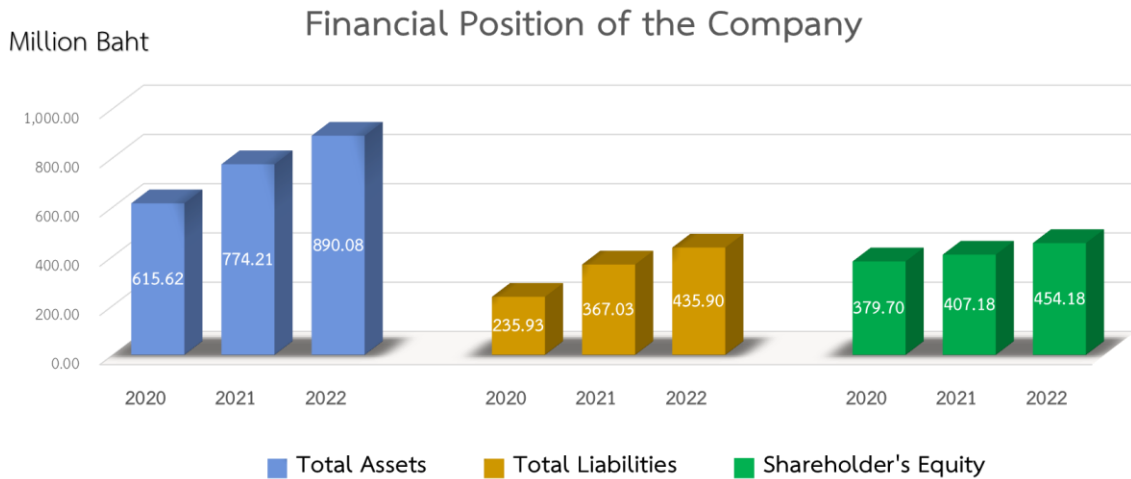
Profit Margin of the Company



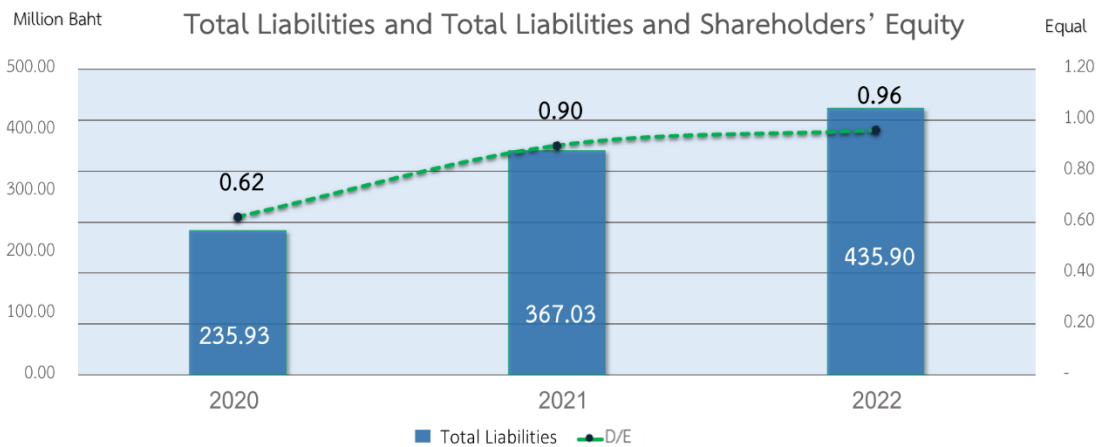
The Company's Profit Margin in 2022: The Company's gross profit margin was at the rate of 26.35%, the operating profit margin was at the rate of 9.52%, and the net profit margin was at the rate of 7.48%.



The Company had a Return on Assets (ROA) at the rate of 8.87% and the Return on Equity at the rate of 17.14%.



Financial position: The Company had total assets of 890.08 million Baht, total liabilities of 435.90 million Baht, and shareholders' equity of 454.18 million Baht.



The Company had total liabilities of 435.90 million Baht, and total liabilities and shareholders' equity at the rate of 0.96%, resulting from the increase of trade accounts payable.

Business plan for 2023 is as follows:

1. Grow business in 2023
2. Focus on increasing income with consistency (Recurring income)
3. Increase investment opportunities in new projects
4. Emphasis on M&A to expand business
5. Drive the Subsidiaries' growth as leaders in various fields

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator further declared that this Agenda item was mentioned for shareholders' acknowledgment only, therefore, no voting is required. Thus, the Meeting acknowledged the report on the Company's operation results as of December 31, 2022.

Agenda Item No. 3 To consider and approve the Company's Financial Statements for the fiscal period ended December 31, 2022

The Moderator informed the Meeting that Article 45 of the Company's Articles of Association, the Board of Directors shall provide the Company's Financial Statements at the end of each fiscal year for the Annual General Meeting of Shareholders' approval. The Board of Directors shall submit the Financial Statements to the Company's auditor for examination before delivering them to the shareholders' meeting.

The Board of Directors completed the Financial Statements for the fiscal period ended December 31, 2022, according to the Generally Accepted Accounting Principles. The said Financial Statements have been examined by the Company's auditor, Mr. Peeradej Pongsatiensak, C.P.A. License No. 4752, of Dharmniti Auditing Co., Ltd., details of which appear in Enclosure 3 sent with the invitation to the Meeting.

The Board of Directors and the Audit Committee have approved the Financial Statements, which were audited by the auditor of the Company, and the Board of Directors is of the opinion that the Annual General

Meeting of Shareholders should approve the Financial Statements for the fiscal period ended December 31, 2022, in compliance with the Company's Articles of Association and the Public Limited Companies Act.

The shareholders are able to see details of the Company's financial statements in the 2022 Annual Report by scanning the QR code that appears on the screen.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Miss Naruemon Amornmanutwong, Proxy from Thai Investors Association:

1) In 2022, the company had savings deposits decreased from 2021 in the amount of 116 million baht and has short-term loans in the amount of 40 million baht, how did the company use the said money?

The Chairman assigned Mr. Bunsom Kitkasetstaporn, Chief Executive Officer, to the explanation.

Mr. Bunsom Kitkasetstaporn answered such questions to the shareholder as follows:

In the case of decrease in savings deposits from 2021, it was caused by the normal business operations of the company. For example, the increase in lease receivables and lending in subsidiaries Short-term loans from promissory notes in the amount of 40 million baht of the company to be used as working capital for the company's operations.

2) Advance expenses for the year 2022, about 35 million baht. What are the expenses?

The Chairman assigned Mr. Bunsom Kitkasetstaporn, Chief Executive Officer, to the explanation.

Mr. Bunsom Kitkasetstaporn answered such questions to the shareholder as follows:

Expenses are incurred from prepaid service costs. The Company will be able to recognize it as a cost when providing services together with recognizing revenue from services.

The Moderator then proposed the Meeting consider and approve the matter in accordance with this Agenda Item No. 3 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 3 - To consider and approve the Company's Financial Statements for the fiscal period ended December 31, 2022, are as follows:

Approved	229,250,223	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

Conclusion: The Meeting has resolved to approve the Company's Financial Statements for the fiscal period ended December 31, 2022, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter.

(35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

Agenda Item No. 4 To consider and approve the allocation of net profit as a statutory reserve fund and the declaration of dividend payment for the Company's Operations as of December 31, 2022

The Moderator informed the Meeting that Article 50 of the Company's Articles of Association states that no dividend shall be paid otherwise than from the Company's profit. In the case where the Company has accumulated losses, no dividends shall be paid. A dividend shall be paid according to the number of shares, and each share shall have equal entitlement. In addition, Article 52 of the Company's Articles of Association states that the Company shall allocate at least five (5) percent of the annual net profit less the accumulated losses brought forward (if any) for a reserve fund until such fund attains an amount of at least ten (10) percent of the Company's registered capital.

The Company has the policy of paying dividends at the rate of at least forty (40) percent of the net profit, according to the specific Financial Statements of the Company, less the allocations to the statutory reserve fund and other reserve funds. However, the payment of dividends may vary from such policy depending on business operations, cash flow status, financial liquidity, financial status, investment plans, conditions, and terms as stipulated in any contracts to which the Company is a party, including any other as deemed necessary and suitable in the future.

According to the operational results for the period ended December 31, 2022, the Company generated a net profit in accordance with specific Financial Statements in the amount of 77,779,137.70 Baht (Seventy-Seven Million Seven Hundred Seventy-Nine Thousand One Hundred Thirty-Seven Baht and Seventy Satang) and has no accumulated losses. In addition, the Company has appropriated the said annual profits as the statutory reserve fund in the amount of 3,888,956.89 Baht (Three Million Eight Hundred Eighty-Eight Thousand Nine Hundred Fifty-Six Baht and Eighty-Nine Satang). Therefore, the Company's total statutory

reserve fund is currently 19,941,618.66 Baht (Nineteen Million Nine Hundred Forty-One Thousand Six Hundred and Eighteen Baht and Sixty-Six Satang).

The Board of Directors is therefore of the opinion that the Annual General Meeting of Shareholders should approve the dividend payment for the fiscal year ended 2022 in cash at the rate of 0.10 Baht (Ten Satang) per share to the Company's shareholders holding not exceeding 419,999,840 shares, whereby the total amount of dividends shall not exceed 41,999,984 Baht (Forty-One Million Nine Hundred Ninety-Nine Thousand Nine Hundred and Eighty-Four Baht), representing not exceeding 54 percent of the net profit for the year according to the 2022 Company's consolidated Financial Statements and in compliance with the Company's dividend payment policy. The total dividend payments will be subject to withholding tax at the rate prescribed by law. The Company shall make dividends payment to the shareholders by May 23, 2023, as per the names appearing in the list of shareholders as at the record date fixed for the shareholders who are eligible to receive the dividends on May 9, 2023.

Comparison of proposed dividend payment with that of the previous year

Details of dividend payment	Year 2022 (Proposed)	Year 2021
1. Net profit for the year according to consolidated financial statements (Baht)	77,779,137.70*	41,053,235.45*
2. Number of shares (Shares) not exceeding	419,999,840	335,999,872
3. Dividend paid / share (Baht/share)	0.10	0.08
4. Total dividend amount paid (Baht) not exceeding	41,999,984.00	26,879,989.76
5. Dividend payout ratio to net profit (Percent)	54.00%	65.48%

***Remark: Net profit for the year according to separate financial statements**

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 4 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 4 - To consider and approve the allocation of net profit as a statutory reserve fund and the declaration of dividend payment for the Company's Operations as of December 31, 2022, are as follows:

Approved	229,250,223	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

Conclusion: The Meeting has resolved to approve the allocation of net profit as a statutory reserve fund and the declaration of dividend payment for the Company's Operations as of December 31, 2022, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter.

(35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

Agenda Item No. 5 To consider and approve the appointment of directors in place of those retiring by rotation

The Moderator informed the Meeting that Article 21 of the Company's Articles of Association states that one-third of the directors must retire by rotation at the Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, the number of directors closest to one-third shall retire. The directors retiring from office in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the directors who have held office longest shall retire. The retiring directors shall be eligible to be re-appointed for another term.

At this 2023 Annual General Meeting of Shareholders, there are 2 (two) directors who will retire by rotation as follows:

Name of Directors Retiring by Rotation	Type/Position of Directors proposed for Reappointment
1) Mr. Wuttichai Chartisanuwat	Director/ Independent Director/ Chairman of Audit Committee/ Member of Nomination and Remuneration Committee
2) Mrs. Jarunya Kitkasetsthatporn	Director/ Executive Director/ Senior Vice President, Human Resources and General Administration

In this regard, Mr. Preecha Ua-anantathanakul Director/Independent Director will retire by rotation did not wish to renew the term and resigned from the position of Director/Independent Director with effect on January 1, 2023

The nomination process of the Company's directors has been considered by the Nomination and Remuneration Committee, taking into consideration their qualifications in accordance with the Public Limited Companies Act, educational background, skills, experience in the related business activities of the Company, and relevant professional background which can support the business operations of the Company and contribute to the development of the Company, as well as the director's previous overall performance. As for the independent directors, the Board of Directors has considered their qualifications in accordance with the definition of an independent director set by the Capital Market Supervisory Board, the Stock Exchange of Thailand (the "SET"), including any possible significant business relationship between the Company and a director and which may cause the director to be unable to perform his/her duties independently.

According to the Principles of Good Corporate Governance for listed companies, the Company, thus, provided a chance for shareholders to propose qualified persons to be appointed as a Company director at the 2023 Annual General Meeting of Shareholders via the Company's website between January 17, 2023, and February 17, 2023. However, no shareholders proposed any persons to be appointed as Company directors.

The Board of Directors is of the opinion that the qualifications of the said 2 (two) retiring directors do not fall under the prohibited characteristics in accordance with the Public Limited Companies Act which means that the said two (2) directors are not (i) bankrupt persons, (ii) incompetent or quasi-incompetent persons, (iii) have never been imprisoned by the judgment of a court for an offense related to property which was committed with dishonest intent, (iv) have never been dismissed or removed from government service, a government organization or a government agency in punishment for dishonesty in performing their duties, and (v) are not partners or shareholders of a juristic person operating a business which has the same nature as and engages in competition with the business of the Company. In addition, the said 2 (two) directors have sufficient knowledge and experience in the related business activities of the Company and should be able to contribute to the development of the Company.

Hence, the Board of Directors is of the opinion that the Annual General Meeting of Shareholders should reappoint the said 2 (two) retiring directors as the Company's directors for an additional term and they should hold the same positions in the Company.

The Company has enclosed the profiles of the said directors, their shareholdings in the Company (if any), whether they hold positions of directors or executives in other businesses, and the definition of an independent director, as per the Enclosure 4 sent with the invitation to the Meeting.

To comply with the Principles of Good Corporate Governance, the Moderator requested the directors who are scheduled to retire by rotation and attended this Meeting, namely, (i) Mr. Wuttichai Chartisaranuwat and (ii) Mrs. Jarunya Kitkasetstaporn, to temporarily leave the meeting room during the consideration of this Agenda item.

To comply with the Company's Articles of Association and the Principles of Good Corporate Governance, the election of directors shall be made on an individual basis.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and appoint the directors and pass a resolution individually, including informing the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 5 - To consider and approve the appointment of directors in place of those retiring by rotation, are as follows:

- (1) Approval of the reappointment of **Mr. Wuttichai Chartisaranuwat** as the Company's Director/ Independent Director/ Chairman of Audit Committee/ Member of Nomination and Remuneration Committee for another term by the following votes:

Approved	228,950,223	votes	equivalent to	100 %
Disapproved	-	votes	equivalent to	- %
Abstained	-	votes	equivalent to	- %
Void ballot	-	votes	equivalent to	- %

- (2) Approval of the reappointment of **Mrs. Jarunya Kitkasetstaporn** as the Company's Director/ Executive Director/ Senior Vice President, Human Resources and General Administration for another term by the following votes:

Approved	209,330,223	votes	equivalent to	100 %
Disapproved	-	votes	equivalent to	- %
Abstained	-	votes	equivalent to	- %
Void ballot	-	votes	equivalent to	- %

Conclusion: (1) The Meeting has resolved to approve the reappointment of **Mr. Wuttichai Chartisaranuwat** as the Company's Director/ Independent Director/ Chairman of Audit Committee/ Member of Nomination and Remuneration Committee for another term, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the meeting and voted for this matter.

(In this agenda, who has no right to vote 1 shareholder and holding 300,000 shares, 35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

(2) The Meeting has resolved to approve the reappointment of **Mrs. Jarunya Kitkasetsthaporn** as the Company's Director/ Executive Director/ Senior Vice President, Human Resources and General Administration for another term, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the meeting and voted for this matter.

(In this agenda, who has no right to vote 1 shareholder and holding 19,920,000 shares, 35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

Agenda Item No. 6 To consider fixing the remuneration of Directors for 2023

The Moderator informed the Meeting that Section 90 of the Public Limited Companies Act, and Article 26 of the Company's Articles of Association both state that the directors are entitled to receive remuneration by way of award, meeting fee, reward, bonus, or other benefits in accordance with a resolution of the shareholders meeting. The remuneration of directors can be fixed at a certain amount or according to a set criteria. Remuneration can either be determined from time to time or set to continue in effect until amended. In addition, directors shall be entitled to receive per diem and fringe benefits according to the Company's rules.

The Nomination and Remuneration Committee, approved by the Board of Directors, has prescribed the criteria for the proposal of the remuneration of Directors and sub-committee members for the year 2023 by carefully taking into consideration their suitability, i.e., duties and responsibilities of Directors and sub-committee, and comparing such with directs of other public limited companies of a similar type and size listed on the Stock Exchange of Thailand, including considering the Thai Institute of Directors (IOD) survey results relating to remuneration of directors, and found that the remuneration of Directors as fixed by the Company is at a similar rate to the market average. The details are as follows:

Comparison of Remuneration of Board of Directors / Audit Committee / Nomination and Remuneration Committee between 2023 and 2022

Remuneration of Directors and Sub-Committee Members	Year 2023		Year 2022	
	Monthly (Baht)	Meeting Fee/Meeting (Baht)	Monthly (Baht)	Meeting Fee/Meeting (Baht)
1. Board of Directors				
Chairman of the Board of Directors	20,000. -	25,000. -	20,000. -	25,000. -
Director	20,000. -	20,000. -	20,000. -	20,000. -
2. Audit Committee				
Chairman of Audit Committee	-	25,000. -	-	25,000. -
Member of Audit Committee	-	20,000. -	-	20,000. -
3. Nomination and Remuneration Committee				
Chairman of the Nomination and Remuneration Committee	-	25,000. -	-	25,000. -
Member of the Nomination and Remuneration Committee	-	20,000. -	-	20,000. -
4. Risk Management Committee				
Chairman of Risk Management Committee	-	25,000. -	-	25,000. -
Risk Management Director	-	20,000. -	-	20,000. -
5. Other allowance and benefits besides monthly remuneration and meeting fee	Policies for life insurance, accident insurance, disability insurance, and group health insurance of Bangkok Life Assurance Public Company Limited with a total insurance premium of approximately 15,000 Baht per person/per annum		Policies for life insurance, accident insurance, disability insurance, and group health insurance of Bangkok Life Assurance Public Company Limited with a total insurance premium of approximately 15,000 Baht per person/per annum	

The Board of Directors is of the opinion that the 2023 Annual General Meeting of Shareholders should consider and approve the remuneration of the Directors for 2023.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 6 and informed the Meeting that the votes of not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 6 - To consider fixing the remuneration of Directors for 2023, are as follows:

Approved	228,350,223	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

Conclusion: The Meeting has resolved to approve fixing the remuneration of Directors for 2023, by a unanimous vote of 100%, which exceeds two-thirds (2/3) of the total number of votes of the shareholders who attended the meeting for this matter.

(In this agenda, who has no right to vote 3 shareholders and holding 900,000 shares, 35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

Agenda Item No. 7 To consider and approve the appointment of the Company's Auditor and fixing the auditor's remuneration for 2023

The Moderator informed the Meeting that Section 120 of the Public Limited Companies Act states that the Annual General Meeting of Shareholders shall appoint an auditor and determine the remuneration of the auditor. In addition, as to the appointment of the same auditor, this shall not exceed 7 fiscal years no matter whether such period is consecutive or not, according to the Notification of the Capital Market Supervisory Board No. Tor.Jor. 44/2556 re: rules, conditions, and procedures for disclosure of financial status and business operation information of securities issuers.

The Audit Committee, approved by the Board of Directors, has considered the selection of auditors who have been approved by the SEC by taking into account their qualifications, previous performance and work

efficiency, and is of the opinion that the 2023 Annual General Meeting of Shareholders should consider appointing one of the following auditors of Dharmniti Auditing Co., Ltd., to be the Company's auditor for the fiscal year ended December 31, 2023 to give an opinion on the Company's financial statements, and to approve fixing the auditors' remuneration for the year 2023. The details are as follows:

1. Names of Proposed Auditors of Company for 2023

<u>Names of Proposed Auditors</u>	<u>C.P.A. License No.</u>	<u>Number of years they have been the auditor for the Company</u>
1) Mr. Peradate Pongsathiansak	4752	3 years (B.E. 2563 & B.E.2565)
2) Miss Soraya Tintasuwan	8658	Never been appointed
3) Miss Sulalit Ardsawang	7517	Never been appointed
4) Miss Thanyaphorn Tangtanopajai	9169	Never been appointed

2. The proposed remuneration of the auditor for 2023 is as follows:

The proposed auditor's remuneration for the year 2023 is 1,070,000 Baht. The details of comparison of auditor's remuneration between 2023 and 2022 are as follows:

List	Year 2023 (as proposed) (Baht)	Year 2022 (Baht)	Increased by (Baht)
Annual audit	620,000	560,000	60,000
Quarterly review	450,000	420,000	30,000
Non-audit fee	-	-	-
Total	1,070,000	980,000	90,000

The Moderator further informed the Meeting that the said auditors as proposed above have no relationship or conflict of interest with any directors, executives, major shareholders, or connected persons whatsoever. Therefore, they will be independent in auditing and giving an opinion on the Company's financial statements, and they also have qualifications that are not in conflict with the regulations of the SET.

The Board of Directors is of the opinion that the 2023 Annual General Meeting of Shareholders should consider and approve the appointment of Auditors of Dharmniti Auditing Co., Ltd., as the Company's auditor with the remuneration for the year 2023 of 1,070,000 Baht (One Million Seventy Thousand Baht only).

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 7 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting unanimously resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 7 - To consider and approve the appointment of Mr. Peradate Pongsathiansak, C.P.A. License No. 4752, Miss Soraya Tintasuwan, C.P.A. License No. 8658, Miss Sulalit Ardsawang, C.P.A. License No. 7517, or Miss Thanyaphorn Tangtanopajai, C.P.A. License No. 9169 of Dharmniti Auditing Co., Ltd., to be the Company's auditor for 2023, and approve the remuneration for the year 2022 of not exceeding 1,070,000 Baht (One Million Seventy Thousand Baht only), are as follows:

Approved	229,250,223	votes	equivalent to	-	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

Conclusion: The Meeting has resolved to approve the appointment of the auditors together with their remuneration for the year 2023 as per proposed details in all respects, by a unanimous vote of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter.

(35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

Given that the consideration of agenda items 8 to 10 of the 2023 Annual General Meeting of Shareholders are interrelated and conditional to one another, therefore, should any particular item not be approved by the 2023 Annual General Meeting of Shareholders, another agenda item that is interrelated and conditional shall no longer be considered, and such related agenda item which has been previously approved shall be deemed cancelled.

Agenda Item No. 8 To consider and approve the Company's capital reduction by 3,888 Baht from the current registered capital of 209,999,920 Baht to be 209,996,032 Baht by reducing 7,776 unsold ordinary shares at the par value of 0.50 Baht and the amendment to Clause 4 of the Memorandum of Association to be in line with the Company's capital reduction

The Moderator informed the Meeting that under the provisions of Section 136 of the Public Limited Companies Act, a company's capital can be increased from the registered amount only when all shares have been issued and fully paid up, except for the shares that have not yet been fully sold due to the issuance in order to accommodate the warrants to purchase shares.

The Company has 7,776 unsold ordinary shares which are ordinary shares allocated to support the exercise of warrants to purchase ordinary shares of the Company No. 1 ("TPS-W1") according to the resolution of Extraordinary General Meeting of Shareholders No. 2/2022. As a result, the Company wishes to decrease its registered capital by way of reducing the unissued registered share before increasing its registered capital. The Company will decrease its registered capital by 3,888 Baht from the current registered capital of 209,999,920 Baht to be 209,996,032 Baht by reducing 7,776 unsold ordinary shares at the par value of 0.50 Baht and to amend Clause 4 of the Company's Memorandum of Association (Registered Capital) to be in line with the reduction of the Company's registered capital as follows:

“Clause 4. Registered Capital	: 209,996,032 Baht	(Two hundred nine million nine hundred ninety-six thousand thirty-two Baht)
Divided into	: 419,992,064 shares	(Four hundred nineteen million nine hundred ninety-two thousand sixty-four shares)
Par Value	: 0.50 Baht	(Fifty Satang)
Divided into		
Common Shares	: 419,992,064 shares	(Four hundred nineteen million nine hundred ninety-two thousand sixty-four shares)
Preferred Shares	: -none-	(-)

The Board of Directors is of the opinion that the 2023 Annual General Meeting of Shareholders should consider and approve the reduction of the Company's registered capital by 3,888 Baht from the registered capital of 209,999,920 Baht, divided into 419,999,840 ordinary shares with the par value of 0.50 baht per share, to the registered capital of 209,996,032 Baht, divided into 419,992,064 shares at the par value of 0.50 baht per share by reducing the unissued ordinary shares, which are the remaining ordinary shares from the

allocation, to support the exercise of the conversion rights under the warrants to purchase ordinary shares of the Company No. 1 ("TPS-W1") according to the resolution of the Extraordinary General Meeting of Shareholders No. 2/2022. It also approved to propose that the 2023 Annual General Meeting of Shareholders consider and approve the amendment to Clause 4 of the Company's Memorandum of Association (Registered Capital) to be in line with the reduction of the Company's registered capital, and the Board of Directors is of the opinion that the 2023 Annual General Meeting of Shareholders should assign the Board of Directors or the person authorized by the Board of Directors or the Executive Committee or the Chief Executive Officer or the person authorized by the Board of Directors or the Executive Committee or the Chief Executive Officer to register the amendment to the Memorandum of Association at the Department of Business Development, the Ministry of Commerce, and to have the power to proceed various actions which are necessary to comply with the registrar's order to ensure the successful completion of the registration.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 8 and informed the Meeting that the votes of not less than three-fourths (3/4) of the total votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 8 - To consider and approve the Company's capital reduction by 3,888 Baht from the current registered capital of 209,999,920 Baht to be 209,996,032 Baht by reducing 7,776 unsold ordinary shares at the par value of 0.50 Baht and the amendment to Clause 4 of the Memorandum of Association to be in line with the Company's capital reduction, as follows:

Approved	229,250,223	votes	equivalent to	-	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

Conclusion: The Meeting has resolved to approve the Company's capital reduction by 3,888 Baht from the current registered capital of 209,999,920 Baht to be 209,996,032 Baht by reducing 7,776 unsold ordinary shares at the par value of 0.50 Baht and the amendment to Clause 4 of the Memorandum of Association to be in line with the Company's capital

reduction as per proposed details in all respects, by votes of 100%, which exceeds three-fourths (3/4) of the total number of votes of the shareholders who attended the meeting and voted for this matter.

(35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

Agenda Item No. 9 To consider and approve the increase of the Company's registered capital in the amount of 16,799,993.50 Baht from the current registered capital of 209,996,032 Baht to be 226,796,025.50 Baht by issuing 33,599,987 newly issued ordinary shares at a par value of Baht 0.50 per share and the amendment to Clause 4 of the Memorandum of Association to be in line with the increase of the Company's registered capital

The Moderator informed the Meeting that according to the meeting of the Board of Directors of the Company No. 2/2023 held on March 10, 2023 resolved to approve proposing that the 2023 Annual General Meeting of Shareholders consider and approve the increase of the registered capital of the Company in the amount of 16,799,993.50 Baht from the current registered capital of 209,996,032 Baht, divided into 419,992,064 ordinary shares, at a par value of 0.50 Baht per share, to be 226,796,025.50 Baht registered capital, divided into 453,592,051 ordinary shares at a par value of 0.50 Baht per share, for the issuance of newly issued ordinary shares under general mandate through a private placement capital increase of not exceeding 33,599,987 shares. The Company shall amend Clause 4 of the Company's Memorandum of Association (Registered Capital) to be in line with the increase of the Company's registered capital as follows:

“Clause 4. Registered Capital	: 226,796,025.50 Baht	(Two hundred twenty-six million seven hundred ninety-six thousand twenty-five Baht and fifty Satang)
Divided into	: 453,592,051 shares	(Four hundred fifty-three million five hundred ninety-two thousand fifty-one shares)
Par Value	: 0.50Baht	(Fifty Satang)
Divided into		
Common Shares	: 453,592,051 shares	(Four hundred fifty-three million five hundred ninety-two thousand fifty-one shares)
Preferred Shares	: -none-	(-)”

The Board of Directors is of the opinion that the 2023 Annual General Meeting of Shareholders should consider and approve the increase of the registered capital of the Company in the amount of 16,799,993.50 Baht from the current registered capital of 209,996,032.00 Baht to be 226,796,025.50 Baht for the issuance of newly issued ordinary shares under general mandate through a private placement capital increase of not exceeding 33,599,987 shares, at a par value of 0.50 Baht per share and to propose that the 2023 Annual General Meeting of Shareholders consider and approve the amendment to Clause 4 of the Company's Memorandum of Association (Registered Capital) to be in line with the increase of the Company's registered capital, and the Board of Directors is of the opinion that the 2023 Annual General Meeting of Shareholders should assign the Board of Directors or the Executive Committee or the Chief Executive Officer or the person authorized by the Board of Directors or the Executive Committee or the Chief Executive Officer to register the amendment to the Memorandum of Association at the Department of Business Development, the Ministry of Commerce, and to have the power to proceed with various actions which are necessary to comply with the registrar's order to ensure the successful completion of the registration.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 9 and informed the Meeting that the votes of not less than three-fourths (3/4) of the total votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 9 - To consider and approve the increase of the Company's registered capital in the amount of 16,799,993.50 Baht from the current registered capital of 209,996,032 Baht to be 226,796,025.50 Baht by issuing 33,599,987 newly issued ordinary shares at a par value of 0.50 Baht per share and the amendment to Clause 4 of the Memorandum of Association to be in line with the increase of the Company's registered capital, are as follows:

Approved	229,250,103	votes	equivalent to	-	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

Conclusion: The Meeting has resolved to approve the increase of the Company's registered capital in the amount of 16,799,993.50 Baht from the current registered capital of 209,996,032 Baht to be 226,796,025.50 Baht by issuing 33,599,987 newly issued ordinary shares at a par value of 0.50 Baht per share and the amendment to Clause 4 of the Memorandum of Association to be in line with the increase of the Company's registered capital as per proposed details in all respects, by votes of 100%, which exceeds three-fourths (3/4) of the total number of votes of the shareholders who attended the meeting and voted for this matter.

(35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

Agenda Item No. 10 To consider and approve the issuance and allocation of not more than 33,599,987 newly issued ordinary shares, at the par value of 0.50 Baht per share, to support the general mandate capital increase by way of a private placement

The Moderator informed the Meeting that due to the ongoing expansion of the business operations of the Company and in order to raise funds for future business expansion, the meeting of the Board of Directors of the Company No. 2/2023 held on March 10, 2023 resolved to approve proposing that the 2023 Annual General Meeting of Shareholders consider and approve the capital increase under general mandate by issuing of not more than 33,599,987 newly ordinary shares, at par value of 0.50 Baht per share, totaling in value not exceeding 16,799,993.50 Baht, details of which are described in Agenda Item No. 9. The Board of Directors of the Company resolved to approve proposing that the 2023 Annual General Meeting of Shareholders consider and approve the allocation of not more than 33,599,987 newly issued ordinary shares, at a par value of 0.50 Baht per share totaling in value not exceeding 16,799,993.50 Baht (representing 10% of the paid-up capital of the Company on the date of meeting of the Board of Directors No. 2/2023 held on March 10, 2023) to support the general mandate capital increase by way of a private placement. In determining the offering price of the newly issued ordinary shares, the price must be for the best gross benefit of the Company and shareholders and shall not be considered as a low price pursuant to the price criteria requirements of the SEC and the Notification of the Capital Market Supervisory Board No. TorJor. 72/2558 Re: Permission for Listed Companies to Offer Newly Issued Shares to Specific Investors dated October 28, 2015 (as amended) (the "Notification No. TorJor. 72/2558") which shall not be lower than one of the following prices: (a) weighted average price of shares on the stock market for not less than 7 consecutive business days but not more than 15 consecutive business days prior to the offering price determination date and a discount of not more than 10 percent of such price shall be offered thereon or (b) the price determined through a process that investors provide notice of their intention to purchase newly

issued shares of the Company at the specified price level (Book Building), which is set by securities companies pursuant to the requirements of Notification No. TorJor. 72/2558.

In addition, the allocation of newly issued shares as abovementioned, in any case, shall not cause any investors to hold shares of the Company in a manner that increases up to or beyond the trigger point at which it is required to make a tender offer for all securities of the Company pursuant to Notification of Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers (as amended) or in a manner that violates the foreign shareholding restrictions as specified in the Company's Articles of Association which requires foreigners to only hold shares in the Company of not exceeding 49 percent of the Company's registered and paid-up shares.

The Board of Directors is of the opinion that the shareholders at the Annual General Meeting of Shareholders should approve the allocation of not exceeding 33,599,987 newly issued ordinary shares at the par value of 0.50 Baht per share to support the general mandate capital increase by way of a private placement. The Board of Directors also suggested that the shareholders at the Annual General Meeting of Shareholders should approve the authorization for the Board of Directors or person authorized by the Board of Directors to have the power in relation to the issuance, offering, allocation and subscription for such newly issued ordinary shares, including the following matters:

- (1) Consider offering the newly issued ordinary shares on one occasion or several occasions, and determining the objectives, offering date and time, offering price and other details relating to the allocation of the capital increase under general mandate.

In this regard, the price of the shares to be offered by private placement shall not be considered as a low price pursuant to price criteria requirements of the SEC and SET and the issuance and allocation of capital increase shares shall be in accordance with the requirements specified by the SEC and shall not allocate to any "connected person" according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules for Connected Transactions and the announcement of the Board of Governors of the Stock Exchange of Thailand Re: The disclosure of information and the operation of listed companies in connected transactions B.E. 2546.

- (2) Consider the allocation of the newly issued ordinary shares on one occasion or several occasions and may prior offer to any person or to all groups of people together at the same time, including determine the offering price, offering date and time and any details and conditions related to the allocation of newly issued ordinary shares.

- (3) Negotiate, agree, and sign relevant documents and contracts and take any other necessary and appropriate actions for the allocation of capital increase. Furthermore, assign the Chief Executive Officer to have the authority to carry out the above-mentioned actions and have the authority to appoint a financial advisor, legal advisor, underwriter or other service provider (if necessary)
- (4) Sign any related documents, requests, contracts and other documents which are necessary and appropriate for the allocation of the newly issued ordinary shares, including contacting and filing of the applications, documents and evidence with government agencies or other relevant authorities, and the listing of the Company's newly issued ordinary shares on the SET, and to have the authority to take any other actions as deemed necessary and appropriate to ensure the successful completion of the Company's issuance and offering of the newly issued ordinary shares.

However, upon the offering of such newly issued ordinary shares of the Company by private placement under general mandate, the additional portion of the Company's paid-up capital must not exceed 10 percent of the paid-up capital on the date that the Board of Directors resolved to increase the Company's capital under general mandate. The allocation of such newly issued shares shall be completed within the day on which the Company shall arrange the next annual general meeting of shareholders or within the date required by law to hold the next annual general meeting of shareholders, whichever is earlier.

In this regard, the details of the allocation of newly issued ordinary shares shall be in accordance with the Capital Increase Report Form (F 53-4) (Enclosure 5 sent with the invitation to the Meeting)

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 10 and informed the Meeting that the majority votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 10 - To consider and approve the issuance and allocation of not more than 33,599,987 newly issued ordinary shares, at the par value of 0.50 Baht per share, to support the general mandate capital increase by way of a private placement, are as follows:

Approved	229,250,103	votes	equivalent to	99.9999	%
Disapproved	120	votes	equivalent to	0.0001	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

Conclusion: The Meeting has resolved to approve the issuance and allocation of not more than 33,599,987 newly issued ordinary shares, at the par value of 0.50 Baht per share, to support the general mandate capital increase by way of a private placement, by votes of 100% of the total number of votes of the shareholders who attended the Meeting and voted on this matter.

(35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

Agenda Item No. 11 To consider and approve the addition to the Company’s objectives and the amendment to Clause 3 of the Company’s Memorandum of Association

The Moderator informed the Meeting that for business opportunities and for conducting of other business of the Company in future, it is deemed appropriate to add additional objectives to the Company’s objectives to cover satellite business and telecommunications business, including the provision of various related services thereto. In addition, the said amendment of business objectives will consequently result in amending Clause 3 (Objectives) of the Company’s Memorandum of Association for consistency and compliance with the Company’s Articles of Association and the Public Limited Companies Act. The person who has been authorized by the Company shall proceed with all registration formalities relating to the amendment of the Company’s Memorandum of Association at the Department of Business Development, Ministry of Commerce, with the power to correct and amend any wording or statement to comply with the orders of the Registrar.

The Board of Directors is of the opinion that the shareholders at the 2023 Annual General Meeting of Shareholders should approve the addition of 5 new particulars of objectives to be new clauses 87-91 of the Company’s business objectives; the details of which appear in Enclosure 5 (sent with the invitation to the Meeting); as well as amending Clause 3 (Objectives) of the Company’s Memorandum of Association to be consistent with the said amendment of the Company’s objectives, as follows:

“Clause 3 The Company’s objectives shall consist of 91 Clauses.”

In this regard, the Board of Directors is of the opinion that the 2023 Annual General Meeting of Shareholders should assign the Board of Directors or the Executive Committee or the Chief Executive Officer or the person authorized by the Board of Directors or the Executive Committee or the Chief Executive Officer to register the amendment to the Memorandum of Association at the Department of Business Development, the Ministry of Commerce, and to have the power to proceed with various actions which are necessary to comply with the registrar's order to ensure the successful completion of the registration.

The Moderator, therefore, asked the staff to open the question proposal function in the e-AGM system and provide opportunities for the shareholders to ask any questions.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

The Moderator then proposed the Meeting to consider and approve the matter in accordance with this Agenda Item No. 11 and informed the Meeting that the votes of not less than three-fourths (3/4) of the total votes of the shareholders who attend and have the right to vote at the meeting will be required.

Upon a motion duly made and seconded, the Meeting resolved as follows:

RESOLUTION: Voting Results of Agenda Item No. 11 - To consider and approve the addition to the Company's objectives and the amendment to Clause 3 of the Company's Memorandum of Association, are as follows:

Approved	229,250,223	votes	equivalent to	100	%
Disapproved	-	votes	equivalent to	-	%
Abstained	-	votes	equivalent to	-	%
Void ballot	-	votes	equivalent to	-	%

Conclusion: The Meeting has resolved to approve the addition to the Company's objectives and the amendment to Clause 3 of the Company's Memorandum of Association as per proposed details in all respects, by votes of 100%, which exceeds three-fourths (3/4) of the total number of votes of the shareholders who attended the meeting and voted for this matter.

(35 shareholders and proxies, holding 229,250,223 shares altogether, attended the Meeting for consideration of this matter.)

Agenda Item No. 12 To consider other business (if any)

The Moderator informed the Meeting that the agenda items as set out in the Notice of the 2023 Annual General Meeting of Shareholders had been considered and completed. Hence, the moderator provided an opportunity to the shareholders to express opinions or raise questions in other matters relating to the Company in this Agenda No. 12, in which the shareholders were able to submit questions to the e-AGM system.

Mr. Matee Witawasiri declared that no shareholders raised any inquiries with regard to this Agenda item.

No shareholders expressed opinions or raised other questions related to the Company, including proposing any proposal of other business to the meeting for consideration. The Chairman then expressed his gratefulness to the shareholders for devoting time to attend the Meeting.

The meeting was adjourned at 15.38 hours.

- Anocha Wongrunroj - Chairman of the Meeting
(Mr. Anocha Wongrunroj)

- Warissara Terdtoonkanka - Secretary to the Meeting/Minutes Taker
(Miss Warissara Terdtoonkanka)