TPS : THE PRACTICAL SOLUTION PUBLIC COMPANY LIMITED

3M/2026 (Jan - Mar 2026)

Business Overview

The Company is a comprehensive information technology service provider (Tech Company) that focuses on developing Information and Communication Technology (ICT) solutions to support business operations in the digital era. Its business groups can be categorized into four segments: the business group for designing and distributing information technology infrastructure solutions, the business group for providing information technology system maintenance and support services, the business group for civil engineering in telecommunications infrastructure systems, and the business group for providing other information technology services, such as Artificial Intelligence (AI) technology, Smart Business Applications, etc.

Financial Statement

	3M26	3M25	2025	2024
Income Statement (MB)				
Revenues	264.18	361.67	1,583.29	1,606.31
Expenses	241.10	337.84	1,408.57	1,429.64
Net Profit (Loss)	16.61	22.10	138.79	135.47
Balance Sheet (MB)				
Assets	1,486.28	1,250.11	1,441.40	1,275.32
Liabilities	743.62	522.48	716.10	565.12
Shareholders' Equity	726.37	715.42	710.28	694.17
Cash Flow (MB)				
Operating	-117.91	51.67	261.00	98.05
Investing	-3.59	-0.74	-104.77	-5.58
Financing	-12.78	-7.74	-101.95	-19.83
Financial Ratio				
EPS (Baht)	0.04	0.05	0.33	0.34
GP Margin (%)	28.97	28.17	27.75	26.08
NP Margin (%)	6.77	5.06	8.72	8.74
D/E Ratio (x)	1.00	0.72	0.99	0.80
ROE (%)	18.49	20.68	19.76	21.62
ROA (%)	12.71	14.81	12.86	14.89

Business Plan

The Company remains committed to its business approach, focusing on 3 key areas: expanding the new customer base while creating value and developing the potential of existing customers by delivering excellent services and internationally standardized products to achieve sustainable business growth and striving to become a "Tech Company."

Strategies have been established to achieve these goals. Details are as follows:

- Medium-term Strategy - To develop the organization to be data-driven while expanding the new customer base.
- Long-term Strategy - To be a leading digital organization in a sustainable industry and to drive business with data as the core.

Sustainable Development Plan

The Company prioritizes sustainable business development, taking into account environmental, social, and governance (ESG) aspects, in line with stakeholder expectations and the criteria of the Stock Exchange of Thailand. This approach aligns with the Company's business direction and strategies, as well as the United Nations Sustainable Development Goals (SDGs). The Company is committed to conducting its business with care and consideration for stakeholders, the economy, society, and the environment, upholding integrity, ethics, and professional conduct.

Business Highlight

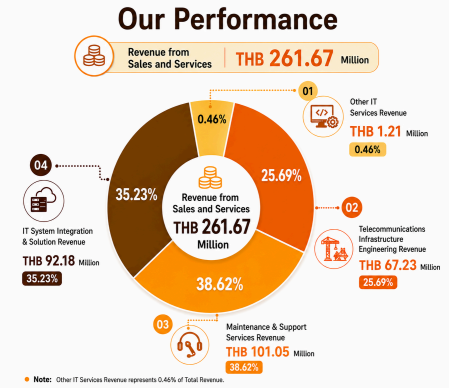
The Company has experienced continuous growth, with sales and service revenue of 261.67 million baht in Q1. Additionally, there is a backlog of 1,933 million baht, which is expected to be progressively recognized as revenue throughout this year.

Strategically, the Company focuses on achieving sustainable growth through the development of high-value technology solutions and services, including:

- Artificial Intelligence (AI) technology and Smart Health solutions to meet market demands and create business opportunities.
- Expanding cooperation with leading technology partners both domestically and internationally to enhance capabilities in offering comprehensive solutions and rapidly respond to technological changes.
- Increasing operational efficiency and optimizing cost management.

Performance and Analysis

Business Performance Summary



Key Milestones

Since 2025, the Company has evolved from a comprehensive IT solution provider into a digital solutions provider focused on delivering greater value to customers, while maintaining its strengths in IT infrastructure, maintenance services, and telecommunications infrastructure engineering.

The Company has expanded investments in Artificial Intelligence (AI) and Smart Health solutions to capture new business opportunities and meet changing market demands. AI technologies are also being applied to enhance operational efficiency and service quality.

In addition, the Company continues to strengthen partnerships with leading technology vendors and expand recurring revenue from services and maintenance businesses to support sustainable long-term growth.

Risk Management Policy

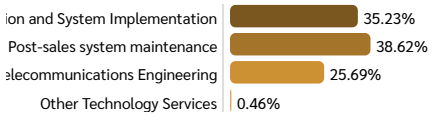
Risk management is an integral part of good corporate governance, enabling the Company to achieve its objectives while identifying opportunities and managing potential risks.

Recent Awards and Recognitions

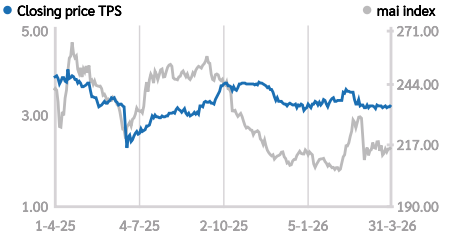
Year 2025

In 2025, the Company received two SET Awards 2025 in the Business Excellence category: the Outstanding CEO Award and the Outstanding Company Performance Award for mai-listed companies, reflecting strong leadership, professional management, and sustained business growth.

Revenue Structure



Stock Information mai / TECH



as of 31/03/26	TPS	TECH	mai
P/E (X)	10.04	30.19	398.41
P/BV (X)	1.96	1.22	1.12
Dividend yield (%)	6.02	5.29	3.69

	31/03/26	30/12/25	30/12/24
Market Cap (MB)	1,393.40	1,359.83	1,208.74
Price (B/Share)	3.32	3.24	2.88
P/E (X)	10.04	8.49	10.32
P/BV (X)	1.96	2.01	1.91

CG Report:

Company Rating:

Major Shareholders as of 05/03/2026



- MR. BUNSOM KITKASETSATHAPORN (26.15%)
- MR. MONGKOL PRAKITCHAIWATTANA (13.86%)
- MR. MATEE WITAWASIRI (9.48%)
- MRS. JARUNYA KITKASETSATHAPORN (5.96%)
- MISS UDOMLUCK JAISUEKUL (5.86%)
- Others (38.69%)

Company Information and Contact

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Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=TPS

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Published on 09/06/2026